

**TOWN OF LYNDON**  
**COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS**  
**December 31, 2006**

	Wastewater Fund	Sanitation Fund	Totals
<b>ASSETS</b>			
Cash	\$120,661.17	\$ 220,452.12	\$341,113.29
Receivables:			
Accounts Receivable	27,379.74	12,642.81	40,022.55
Due from Lyndon Institute	13,425.66	-	13,425.66
Due From Other Governments	65,945.25	-	65,945.25
Due From Other Funds	73,497.43	17,257.89	90,755.32
Fixed Assets	6,181,041.98	-	6,181,041.98
Less: Accumulated Depreciation	(2,986,095.31)	-	(2,986,095.31)
 Total Assets	 <u>\$3,495,855.92</u>	 <u>\$ 250,352.82</u>	 <u>\$3,746,208.74</u>
 <b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Due to Other Funds	\$ -	\$ -	\$ -
Bonds Payable - Current Portion	18,552.35	-	18,552.35
Bonds Payable - Long-term Portion	561,961.21	-	561,961.21
 Total Liabilities	 580,513.56	 -	 580,513.56
Fund Equity:			
Contributed Capital	2,169,353.30	-	2,169,353.30
Retained Earnings:			
Unreserved	745,989.06	250,352.82	996,341.88
 Total Fund Equity	 <u>2,915,342.36</u>	 <u>250,352.82</u>	 <u>3,165,695.18</u>
 Total Liabilities and Fund Equity	 <u>\$3,495,855.92</u>	 <u>\$ 250,352.82</u>	 <u>\$3,746,208.74</u>

**TOWN OF LYNDON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2006**

	Wastewater Fund	Sanitation Fund	Totals
<b>OPERATING REVENUES</b>			
Charges for Goods and Services	\$ 422,739.24	\$ 301,752.28	\$ 724,491.52
Permits	4,500.00	-	4,500.00
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Total Operating Revenues	427,239.24	301,752.28	728,991.52
<b>OPERATING EXPENSES</b>			
Plant Operation	370,529.85	-	370,529.85
Depreciation	165,365.58	-	165,365.58
Line Operation	47,499.89	-	47,499.89
Rubbish Removal Expenses	-	302,407.43	302,407.43
Administrative	10,154.25	843.00	10,997.25
Reimbursement - Services from Other Funds	18,000.00	10,500.00	28,500.00
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Total Expenditures	611,549.57	313,750.43	925,300.00
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Operating Income (Loss)	(184,310.33)	(11,998.15)	(196,308.48)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	5,588.36	11,941.53	17,529.89
Interest Expense	(25,664.47)	-	(25,664.47)
Vacon Truck Rent	16,800.00	-	16,800.00
Miscellaneous Reimbursements	55,809.97	-	55,809.97
Grant Revenue	62,970.25	-	62,970.25
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Total Nonoperating Revenues (Expenses)	115,504.11	11,941.53	127,445.64
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Net Income (Loss)	(68,806.22)	(56.62)	(68,862.84)
Retained Earnings, Beginning of Year	2,984,148.58	250,409.44	3,234,558.02
Retained Earnings, End of Year	<u>\$ 2,915,342.36</u>	<u>\$ 250,352.82</u>	<u>\$ 3,165,695.18</u>

**TOWN OF LYNDON**  
**COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2006**

	Wastewater Fund	Sanitation Fund	Totals
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<b>Cash Flows from Operating Activities</b>			
Net Income (Loss)	\$ (68,806.22)	\$ (56.62)	\$ (68,862.84)
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	165,365.58	-	165,365.58
(Increase) Decrease In:			
Accounts Receivable	(17,252.13)	(579.01)	(17,831.14)
Due from Lyndon Institute	4,095.44	-	4,095.44
Due From Other Governments	(65,945.25)	-	(65,945.25)
Due From Other Funds	85,825.24	(42,440.70)	43,384.54
Increase (Decrease) In:			
Due to Other Funds	-	-	-
Due to Other Governments	-	-	-
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Total Adjustments	172,088.88	(43,019.71)	129,069.17
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Net Cash Provided from Operating Activities	103,282.66	(43,076.33)	60,206.33
<b>Cash Flows from Financing Activities</b>			
Repayment of Bond Payable	(17,745.75)	-	(17,745.75)
Proceeds from Bonds Payable	-	-	-
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Net Cash Provided by Financing Activities	(17,745.75)	-	(17,745.75)
<b>Cash Flows from Investing Activities</b>			
Investment in Equipment and Projects	(81,383.87)	-	(81,383.87)
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Net Cash Provided by Investing Activities	(81,383.87)	-	(81,383.87)
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Net Increase in Cash	4,153.04	(43,076.33)	(38,923.29)
Cash at Beginning of Year	116,508.13	263,528.45	380,036.58
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Cash at End of Year	\$ 120,661.17	\$ 220,452.12	\$ 341,113.29
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