

TOWN OF LYNDON
STATEMENT OF REVENUES AND EXPENDITURES -
ACTUAL COMPARED TO BUDGET
HIGHWAY FUND
For the Year Ended December 31, 2007
With Proposed Budget Figures for 2008
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	2007	2007	PROPOSED
	BUDGET	ACTUAL	2008
			BUDGET
REVENUES			
Highways:			
State Aid Class I	\$ 7,665	\$ 7,659.92	\$ 7,660
State Aid Class II	66,600	66,002.12	66,000
State Aid Class III	90,900	90,825.60	90,900
Property Tax Revenue	940,093	923,440.34	0
Outside Work	10,000	17,228.96	15,000
Sale of Materials	500	712.25	600
State Highway Grant-Class II Roads	150,000	150,000.00	0
FEMA Reimbursement	0	11,879.38	0
Ancient Roads Grant	0	1,920.00	1,440
From Savings - New Equipment	0	0.00	240,000
From Savings - Reclaim Materials	10,000	10,000.00	10,000
TOTAL HIGHWAY REVENUES	1,275,758	1,279,668.57	431,600

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	2007	2007	PROPOSED
	BUDGET	ACTUAL	2008
			BUDGET
EXPENDITURES			
Class I Roads:			
Summer	2,210	2,943.33	2,685
Winter	2,065	3,651.52	2,585
Class II Roads:			
Summer	53,050	45,467.00	43,390
Winter	16,995	17,520.58	15,600
Construction	1,000	0.00	0
Class III Roads:			
Summer	104,980	87,787.70	107,310
Paving - Pinehurst Street	0	0.00	50,000
Winter	88,475	89,035.10	80,765
York Street Reconstruction	121,530	95,756.25	0
Class II Paving Project - McGoff Hill	187,500	180,524.64	0
Summer Construction Projects	0	0.00	71,530
Sidewalks:			
Maintenance	3,690	7,563.69	13,765
Construction - York Street	8,000	7,404.86	20,000
Construction-Center Street	36,570	24,608.30	0
Highway Employee Benefits	125,670	109,141.43	118,801
Street Lights	7,985	8,898.54	8,085
Insurance	16,673	16,673.00	20,267
New Equipment:			
Hand Tools	500	262.21	500
Blades (Grader and Plow)	10,000	6,283.27	10,000
Radios	1,500	855.50	1,500
Weed Whackers	1,000	737.78	0
Hydraulic Jack	1,700	1,745.95	0
Plate Compactor	0	0.00	4,000
Dump Truck	0	0.00	130,000
Bucket Loader	0	0.00	110,000
Total New Equipment	14,700	9,884.71	256,000

	2007 BUDGET	2007 ACTUAL	PROPOSED 2008 BUDGET
Equipment Operation & Maintenance:			
Equipment Upkeep	177,950	144,995.38	188,295
Savings - New Equipment	40,000	40,000.00	80,000
Materials:			
Highway Materials	346,935	327,988.21	347,200
Garage:			
Garage Payroll	4,400	6,220.06	5,000
Employee Benefits	335	468.35	385
Utilities and Rubbish Removal	6,300	5,998.35	6,400
Supplies	500	849.98	1,500
Burner Service	0	0.00	1,000
Internet Access	150	150.00	150
Maintenance	1,500	384.37	1,500
New Computer	0	1,067.95	0
Waste Oil Storage	10,000	4,903.50	0
Savings for Facility Improvements	20,000	20,000.00	20,000
Miscellaneous	2,000	659.02	2,000
Total Garage	45,185	40,701.58	37,935
Storm Sewer Project-Bond Debt	4,595	4,593.78	4,595
Ancient Roads Project	0	468.15	2,900
TOTAL HIGHWAY EXPENDITURES	1,405,758	1,265,607.75	1,471,708
Revenues Over (Under) Expenditures	(130,000)	14,060.82	(1,040,108)
Cash on Hand at Beginning of Year	130,000		150,000
Total Revenues and Cash On Hand			
Over (Under) Expenditures		\$ 14,060.82	
Required from Property Taxes	\$ -		\$ (890,108)