

COBLEIGH PUBLIC LIBRARY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
ACTUAL COMPARED TO BUDGET
For the Year Ended December 31, 2007
With Proposed Budget Figures for 2008
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	2007 BUDGET	2007 ACTUAL	PROPOSED 2008 BUDGET
Operating Revenues			
Appropriation from Town of Lyndon	\$ 173,769	\$ 173,769.00	\$ 193,000
Appropriations other Towns	3,300	3,400.00	3,400
Copier Income	300	270.00	400
Gifts and Donations	14,900	14,525.39	12,800
Book Sales	300	309.00	350
Grants	600	-	-
Endowment Interest/Dividends/Distributions	15,000	16,789.27	15,000
E-rate Refunds	-	-	-
Cash on Hand	-	-	5,000
Total Operating Revenues	<u>208,169</u>	<u>209,062.66</u>	<u>229,950</u>
Operating Expenditures			
Librarian Salaries	113,612	112,397.22	117,694
Employee Benefits	34,188	30,451.16	40,996
Copier Expenses	400	182.55	480
Books (Gifts and Replacements)	12,000	13,166.63	12,500
Audio and Video Supplies	1,000	1,024.47	1,500
Technology Equipment and Support	6,000	6,000.00	13,500
Technology Supplies	1,000	991.09	1,000
Periodicals	1,900	1,908.70	2,400
Library Supplies	1,400	1,380.44	1,700
Postage (State Grant for Overage)	2,000	2,614.00	2,200
Programs	1,500	1,510.00	1,600
Custodian Salaries	9,343	9,343.36	9,717
Employee Benefits	715	714.74	743
Insurance	3,491	6,120.00	7,210
Telephone	1,800	1,042.86	1,300
Fuel	5,545	7,067.99	6,000
Electric	4,250	4,268.96	4,600

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	2007 BUDGET	2007 ACTUAL	PROPOSED 2008 BUDGET
Water and Wastewater	925	993.55	1,000
Internet Access	1,200	998.57	1,080
Custodian Supplies	1,000	1,028.98	1,000
Building Repairs	3,200	1,962.64	3,200
Miscellaneous	-	133.37	-
Dues	250	255.00	250
Fundraising	500	61.93	500
Conferences and Travel	950	730.00	1,100
Total Operating Expenditures	208,169	206,348.21	233,272
Net Operating Income (Loss)	-	2,714.45	(3,322)

Nonoperating Revenues and (Expenditures)

Bookmobile Donations	20,119.00
Bookmobile Expenses	(24,970.32)
Terry McQuade Memorial Contributions	1,290.00
Wurzburg Memorial Fund	500.00
Oakland Foundation	2,000.00
A. D. Henderson Foundation	10,000.00
Grant Revenue - Other	1,982.00
Grants Interest Income	414.40
Grant Expenses:	
Secord Memorial Fund - Books	(324.19)
Oakland Foundation	(2,150.00)
VT Public Library	(1,162.70)
Forestry Grant - Bookmobile	(663.18)
Henderson Grant - Bookmobile	(10,000.00)
Grant Expense - Other	(520.18)
Books - Wurzburg Memorial Fund	(468.36)
Total Nonoperating Income (Loss)	(3,953.53)
Net Operating and Nonoperating Income (Loss)	(1,239.08)
Fund Balances, Beginning of Year	614,538.45
Fund Balances, End of Year	\$ 613,299.37