

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2007

Community Development Funds

	Lyndon Housing Partnership	Gilman Housing Trust	Total
ASSETS			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 168,000.00	\$ -	\$ 168,000.00
98-102 Main Street - Renovations	220,600.00	-	220,600.00
118 Main Street	-	95,000.00	95,000.00
Mathewson House	-	250,000.00	250,000.00
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Total Assets	<u>\$ 388,600.00</u>	<u>\$ 345,000.00</u>	<u>\$ 733,600.00</u>
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Notes Receivable	388,600.00	345,000.00	733,600.00
Total Fund Balances	<hr/> 388,600.00	<hr/> 345,000.00	<hr/> 733,600.00
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Total Liabilities and Fund Balances	<u>\$ 388,600.00</u>	<u>\$ 345,000.00</u>	<u>\$ 733,600.00</u>

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street Due September 18, 2035 including interest at 1%.
Mathewson House Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2007

Community Development Grant Funds

	<u>Early Childhood Development Center</u>	<u>Gilman Housing Consolidated Fund</u>	<u>Maple Ridge Mobile Home Park</u>	<u>Charles Carter Resource Center</u>	<u>Totals</u>
REVENUES					
Grant Revenue	\$ 9,454.00	\$ 293,998.00	\$270,000.00	\$ -	\$ 573,452.00
EXPENDITURES					
Grant Expenditures	<u>9,691.44</u>	<u>293,998.00</u>	<u>270,000.00</u>	<u>3.22</u>	<u>573,692.66</u>
Excess of Revenues Over (Under) Expenditures	(237.44)	-	-	(3.22)	(240.66)
Fund Balances, Beginning of Year	<u>237.44</u>	<u>-</u>	<u>-</u>	<u>3.22</u>	<u>240.66</u>
Fund Balances, End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>