

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL GENERAL FUNDS
December 31, 2007

	General Fund	Highway Fund	Totals
ASSETS			
Cash	\$ 380,394.39	\$ -	\$ 380,394.39
Receivables			
Delinquent Taxes	135,884.84	-	135,884.84
Due From Other Governments	180,241.55	-	180,241.55
Due From Other Funds	-	158,948.00	158,948.00
Note Receivable-Sheffield/Wheelock Fire	4,000.00	-	4,000.00
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 700,520.78</u>	<u>\$ 158,948.00</u>	<u>\$ 859,468.78</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 251,967.53	\$ -	\$ 251,967.53
Accrued Payroll	7,585.78	6,613.58	14,199.36
Due to Other Funds	156,641.67	-	156,641.67
Note Payable-Bond Anticipation Note	40,320.00	-	40,320.00
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	456,514.98	6,613.58	463,128.56
Fund Balances:			
Unreserved	<u>244,005.80</u>	<u>152,334.42</u>	<u>396,340.22</u>
Total Fund Balances	<u>244,005.80</u>	<u>152,334.42</u>	<u>396,340.22</u>
Total Liabilities and Fund Balances	<u>\$ 700,520.78</u>	<u>\$ 158,948.00</u>	<u>\$ 859,468.78</u>

TOWN OF LYNDON
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - ALL GENERAL FUNDS
For the Year Ended December 31, 2007

	General Fund	Highway Fund	Totals
REVENUES			
Taxes	\$ 879,607.31	\$ 923,440.34	\$ 1,803,047.65
Intergovernmental	461,985.00	328,287.02	790,272.02
Licenses, Permits, Fines, and Fees	82,836.75	-	82,836.75
Charges for Goods and Services	146,669.36	17,941.21	164,610.57
Charges for Services to Other Funds	28,500.00	-	28,500.00
Interest Income	38,310.21	-	38,310.21
Rents	52,354.44	-	52,354.44
In Lieu of Taxes	5,758.29	-	5,758.29
Miscellaneous	0.31	-	0.31
Insurance Refunds	17,257.69	-	17,257.69
Trust Fund Distributions	26,835.11	-	26,835.11
Total Revenues	1,740,114.47	1,269,668.57	3,009,783.04
EXPENDITURES			
General Government	664,338.41	-	664,338.41
Highways, Streets, and Bridges	2,181.07	885,002.52	887,183.59
Health and Welfare	42,373.79	-	42,373.79
Public Safety	395,589.33	-	395,589.33
Culture and Recreation	197,638.47	-	197,638.47
Debt Service	218,084.81	4,593.78	222,678.59
Total Expenditures	1,520,205.88	889,596.30	2,409,802.18
Excess of Revenues Over (Under) Expenditures	219,908.59	380,072.27	599,980.86
OTHER FINANCING SOURCES (USES)			
Sale of Equipment	5,700.00	-	5,700.00
Transfers from Restricted Cash Accounts	-	10,000.00	10,000.00
Capital Outlays	(275,582.22)	(316,011.45)	(591,593.67)
Transfers to Restricted Cash Accounts	(42,133.71)	(60,000.00)	(102,133.71)
Total Other Financing Sources (Uses)	(312,015.93)	(366,011.45)	(678,027.38)
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(92,107.34)	14,060.82	(78,046.52)
Fund Balances, Beginning of Year	336,113.14	138,273.60	474,386.74
Fund Balances, End of Year	\$ 244,005.80	\$ 152,334.42	\$ 396,340.22