

TOWN OF LYNDON
SCHEDULE OF CHANGES IN LONG-TERM DEBT ACCOUNT GROUP
For the Year Ended December 31, 2007

<u>Description</u>	<u>Balance</u> <u>January 1, 2007</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>December 31, 2007</u>
Notes Payable:				
Community National Bank - Firetruck	\$ 24,997.55	\$ -	\$ (9,082.62)	\$ 15,914.93
Community National Bank - Oscar's Lot	6,219.77	-	(6,219.77)	-
Bonds Payable:				
Vermont Bond Bank-Public Safety Facility	1,710,000.00	-	(95,000.00)	1,615,000.00
Vermont Bond Bank - Storm Sewer Project	71,360.28	-	(1,398.12)	69,962.16
Vermont Bond Bank - CSO Project	494,317.76	-	(33,399.85)	460,917.91
	<u>2,306,895.36</u>	<u>-</u>	<u>(145,100.36)</u>	
Total Long-Term Debt Account Group				<u>\$ 2,161,795.00</u>

***** In addition to the above listed long-term debt, the Town of Lyndon has the following short-term debt at 12/31/07:

Community National Bank, bond anticipation note, \$40,320 due December 11, 2008 at 3.78%.

This note will be paid off with the proceeds of the bond for the fire rescue/hazmat vehicle.

The Town of Lyndon has guaranteed the following debt:

Lyndon Area Sports Association

Lyndonville Savings Bank, \$4,866.21 due January 13, 2009 at 4%

Lyndonville Savings Bank, \$55,765.23 due January 29, 2015 at 4.12%