

TOWN OF LYNDON
DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY
As of December 31, 2008

Enterprise Funds							
Payment <u>Due</u>	<u>USDA</u>					<u>State of VT</u>	<u>Totals</u>
	<u>(ATAD Project)</u>	<u>(Vacon Truck)</u>	<u>(Utility System Improvements)</u>	<u>(Upgrade Equipment)</u>	<u>(Misc. Plant Improve.)</u>	<u>(Planning Advance)</u>	
2009	\$ 8,738.00	\$ 5,073.24	\$ 1,723.36	\$ 4,745.65	\$ 886.44	\$ 4,717.28	\$ 25,883.97
2010	9,135.00	5,304.11	1,801.79	4,961.60	924.52	4,717.28	26,844.30
2011	9,552.00	5,545.47	1,883.78	5,187.39	964.22	4,717.28	27,850.14
2012	9,986.00	5,797.82	1,969.50	5,423.45	1,005.64	4,717.28	28,899.69
2013	10,440.00	6,039.34	2,059.12	5,670.24	1,048.83		25,257.53
2014	10,915.00		2,152.84	5,928.28	1,093.88		20,090.00
2015	11,412.00		2,250.79	3,042.22	1,140.87		17,845.88
2016	11,931.00		2,353.22		1,189.87		15,474.09
Beyond	296,905.00		61,050.75		40,895.79		398,851.54
Totals	\$ 379,014.00	\$ 27,759.98	\$ 77,245.15	\$ 34,958.83	\$ 49,150.06	\$ 18,869.12	<u>\$ 586,997.14</u>

USDA: ATAD System Project-at 4.5% interest,semi-annual payments of \$12,849 due 8/15/03 to 2/15/33.

USDA: Vacon Truck-at 4.5% interest, semi-annual payments of \$3,133 due 5/25/04 to 11/25/13.

USDA: Utility System Improvements-at 4.5% interest, semi-annual payments of \$2,590 due 5/15/04 to 11/25/33.

USDA: Upgrade Equipment-at 4.5% interest, semi-annual payments of \$3,133 due 8/1/05 to 2/1/15.

USDA: Miscellaneous Plant Improvements- at 4.25% interest, semi-annual payments of \$1,483 due 2/15/08 to 8/15/37.

State of Vermont: Planning Advance-Upgrade Project-at 0% interest, annual payments of \$4,717.28 due 1/1/08 to 1/1/12.

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General Long-Term Debt Account Group						
Payment	Vermont Bond Bank	Vermont Bond Bank	Community Nat'l Bank	Vermont Bond Bank	USDA (Fire Hazmat Trk)	Totals
<u>Due</u>	<u>(Public Safety)</u>	<u>(Storm Sewer)</u>	<u>(Firetruck)</u>	<u>(CSO Project)</u>		
2009	\$ 95,000.00	\$ 1,528.26	\$ 6,531.33	\$ 33,399.85	\$ 20,000.00	\$ 156,459.44
2010	95,000.00	1,597.81		33,399.85	20,000.00	149,997.66
2011	95,000.00	1,670.52		33,399.85	20,000.00	150,070.37
2012	95,000.00	1,746.54		33,399.85	20,000.00	150,146.39
2013	95,000.00	1,826.02		33,399.85	20,000.00	150,225.87
2014	95,000.00	1,909.11		33,399.85		130,308.96
2015	95,000.00	1,995.99		33,399.85		130,395.84
2016	95,000.00	2,086.82		193,719.11		290,805.93
Beyond	760,000.00	54,139.34				814,139.34
Totals	\$ 1,520,000.00	\$ 68,500.41	\$ 6,531.33	\$ 427,518.06	\$ 100,000.00	<u>\$ 2,122,549.80</u>

VT Bond Bank: Public Safety Facility-

at 4.45% interest, semi-annual interest payments and annual principal payments of \$95,000 due 12/1/05 to 12/1/24.

VT Bond Bank: Storm Sewer Project-

at 4.5% interest, semi-annual payments of \$2,297 due 5/25/04 to 11/25/33.

Community National Bank: Firetruck-at 2.77% interest, due April 1, 2009.

VT Bond Bank: CSO Project-

at 0% interest, annual payments of \$33,399.85 due December 1.

Current savings = \$184,864.68 to make balloon payment in 2016.

USDA: Fire Hazmat Truck-

at 4.25% interest, semi-annual interest payments and annual principal payments of \$20,000 due 10/1/09 to 10/1/13.