

**TOWN OF LYNDON**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**ACTUAL COMPARED TO BUDGET**  
**HIGHWAY FUND**  
**For the Year Ended December 31, 2008**  
**With Proposed Budget Figures for 2009**  
**(Page 1 of 3)**

	2008	2008	PROPOSED
	BUDGET	ACTUAL	2009
			BUDGET
<b>REVENUES</b>			
<b>Highways:</b>			
State Aid Class I	\$ 7,660	\$ 7,614.74	\$ 7,620
State Aid Class II	66,000	65,742.98	65,750
State Aid Class III	90,900	91,478.38	91,500
Property Tax Revenue	890,108	890,849.41	0
Outside Work	15,000	32,744.84	18,000
Sale of Materials	600	4,423.38	600
State Highway Grant	0	0.00	4,870
Ancient Roads Grant	1,440	1,440.00	2,390
Sale of Used Equipment	0	967.50	0
From Savings - New Equipment	240,000	215,861.00	135,000
From Savings - Reclaim Materials	10,000	0.00	0
<b>TOTAL HIGHWAY REVENUES</b>	<b>1,321,708</b>	<b>1,311,122.23</b>	<b>325,730</b>

**TOWN OF LYNDON**  
**STATEMENT OF REVENUES AND EXPENDITURES -**  
**ACTUAL COMPARED TO BUDGET**  
**HIGHWAY FUND**  
**For the Year Ended December 31, 2008**  
**With Proposed Budget Figures for 2009**  
**(Page 2 of 3)**

	2008	2008	PROPOSED
	BUDGET	ACTUAL	2009
			BUDGET
<b>EXPENDITURES</b>			
<b>Class I Roads:</b>			
Summer	2,685	2,460.89	<b>3,184</b>
Winter	2,585	3,314.85	<b>2,799</b>
<b>Class II Roads:</b>			
Summer	43,390	37,624.88	<b>38,345</b>
Winter	15,600	15,669.29	<b>16,864</b>
<b>Class III Roads:</b>			
Summer	107,310	106,386.92	<b>101,543</b>
Winter	80,765	94,709.17	<b>86,797</b>
<b>Summer Construction Projects</b>	121,530	85,563.55	<b>126,400</b>
<b>Sidewalks:</b>			
Maintenance	13,765	2,585.32	<b>4,077</b>
Construction - York Street	20,000	0.00	<b>0</b>
Construction-Center Street	0	547.95	<b>0</b>
<b>Highway Employee Benefits</b>	118,801	120,966.89	<b>128,595</b>
<b>Street Lights</b>	8,085	8,541.39	<b>9,125</b>
<b>Other Highway Expenses (Land Acq.)</b>	0	3,597.50	<b>0</b>
<b>Insurance</b>	20,267	20,267.00	<b>18,963</b>
<b>New Equipment:</b>			
Hand Tools	500	234.83	<b>500</b>
Blades (Grader and Plow)	10,000	7,770.18	<b>9,000</b>
Radios	1,500	1,430.00	<b>1,500</b>
Sander Repairs	0	0.00	<b>3,000</b>
Plate Compactor	4,000	5,530.00	<b>0</b>
Dump Truck	130,000	110,813.00	<b>135,000</b>
Bucket Loader	110,000	105,086.00	<b>0</b>
Total New Equipment	256,000	230,864.01	<b>149,000</b>
<b>Equipment Operation &amp; Maintenance:</b>			
Equipment Upkeep	188,295	191,102.85	<b>192,695</b>
Savings - New Equipment	80,000	80,000.00	<b>80,000</b>
<b>Materials:</b>			
Highway Materials	347,200	306,080.12	<b>339,100</b>

	2008 BUDGET	2008 ACTUAL	PROPOSED 2009 BUDGET
<b>Garage:</b>			
Garage Payroll	5,000	4,266.09	<b>5,200</b>
Employee Benefits	385	333.90	<b>398</b>
Utilities and Rubbish Removal	6,400	7,071.85	<b>6,500</b>
Supplies	1,500	1,505.41	<b>1,500</b>
Burner Service	1,000	898.50	<b>1,000</b>
Internet Access	150	150.00	<b>150</b>
Maintenance	1,500	1,254.79	<b>1,500</b>
Computer	0	0.00	<b>250</b>
Savings for Facility Improvements	20,000	20,000.00	<b>20,000</b>
Miscellaneous	2,000	1,999.83	<b>2,000</b>
Total Garage	37,935	37,480.37	<b>38,498</b>
<b>Storm Sewer Project-Bond Debt</b>	4,595	4,593.78	<b>4,595</b>
<b>Ancient Roads Project</b>	2,900	500.80	<b>2,390</b>
<b>TOTAL HIGHWAY EXPENDITURES</b>	<b>1,471,708</b>	<b>1,352,857.53</b>	<b>1,342,970</b>
Revenues Over (Under) Expenditures	(150,000)	(41,735.30)	<b>(1,017,240)</b>
Cash on Hand at Beginning of Year	150,000		<b>100,000</b>
Total Revenues and Cash On Hand			
Over (Under) Expenditures		\$ (41,735.30)	
Required from Property Taxes			<b>\$ (917,240)</b>