

TOWN OF LYNDON
BALANCE SHEET - SPECIAL REVENUE FUND
December 31, 2008

ASSETS

| | |
|----------------------|-----------------------------|
| Cash in Banks | \$ 992,415.74 |
| Due from Other Funds | <u>1,822.30</u> |
| Total Assets | <u><u>\$ 994,238.04</u></u> |

LIABILITIES AND FUND BALANCES

| | |
|-------------------------------------|-----------------------------|
| Total Liabilities | \$ - |
| Fund Balances: | |
| Restricted | <u>994,238.04</u> |
| Total Fund Balances | <u>994,238.04</u> |
| Total Liabilities and Fund Balances | <u><u>\$ 994,238.04</u></u> |

(Please see Schedule of Restricted Cash for breakdown)

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUND
For the Year Ended December 31, 2008

REVENUES

| | |
|-----------------|--------------|
| Interest Income | \$ 26,002.80 |
|-----------------|--------------|

EXPENDITURES

| | |
|-------------------------|-----------|
| Total Expenditures | <u>-</u> |
| Excess of Revenues Over | |
| (Under) Expenditures | 26,002.80 |

OTHER FINANCING SOURCES (USES)

| | |
|--------------------------------|---------------------|
| Transfers in from General Fund | 45,699.80 |
| Transfers in from Highway Fund | 100,000.00 |
| Transfers to General Fund | - |
| Transfers to Highway Fund | <u>(215,861.00)</u> |

| | |
|--|--------------------|
| Total Other Financing Sources (Uses) | <u>(70,161.20)</u> |
| Excess of Revenues and Other Sources | |
| Over (Under) Expenditures and Other Uses | (44,158.40) |

| | |
|---------------------------------|--------------|
| Fund Balance, Beginning of Year | 1,038,396.44 |
|---------------------------------|--------------|

| | |
|---------------------------|-----------------------------|
| Fund Balance, End of Year | <u><u>\$ 994,238.04</u></u> |
|---------------------------|-----------------------------|