

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2009

	<u>Community Development Funds</u>		
	<u>Lyndon Housing Partnership</u>	<u>Gilman Housing Trust</u>	<u>Total</u>
ASSETS			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 230,628.00	\$ -	\$ 230,628.00
98-102 Main Street - Renovations	251,063.38	-	251,063.38
118 Main Street	-	108,118.85	108,118.85
Mathewson House	-	278,917.09	278,917.09
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Total Assets	<u>\$ 481,691.38</u>	<u>\$ 387,035.94</u>	<u>\$ 868,727.32</u>
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Accrued Interest Receivable	93,091.38	42,035.94	135,127.32
Reserved for Notes Receivable	<u>388,600.00</u>	<u>345,000.00</u>	<u>733,600.00</u>
Total Fund Balances	<u>481,691.38</u>	<u>387,035.94</u>	<u>868,727.32</u>
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Total Liabilities and Fund Balances	<u>\$ 481,691.38</u>	<u>\$ 387,035.94</u>	<u>\$ 868,727.32</u>

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2009

	Gilman Housing Consolidated Fund	Maple Ridge Mobile Home Park	Scattered Site	Totals
REVENUES				
Grant Revenue	\$ 90,218.00	\$ 70,597.00	\$ 218,845.00	\$ 379,660.00
EXPENDITURES				
Grant Expenditures	90,218.00	70,597.00	218,845.00	379,660.00
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -