

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
December 31, 2009

	Wastewater Fund	Sanitation Fund	Totals
ASSETS			
Cash	\$31,315.54	\$ 217,724.46	\$249,040.00
Receivables:			
Accounts Receivable	43,324.31	18,594.43	61,918.74
Due From Other Governments	23,186.00	-	23,186.00
Due From Other Funds	-	27,157.14	27,157.14
Fixed Assets	6,549,098.84	-	6,549,098.84
Less: Accumulated Depreciation	<u>(3,507,776.48)</u>	<u>-</u>	<u>(3,507,776.48)</u>
 Total Assets	 <u><u>\$3,139,148.21</u></u>	 <u><u>\$ 263,476.03</u></u>	 <u><u>\$3,402,624.24</u></u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Due to Other Funds	\$ 11,769.25	\$ -	\$ 11,769.25
Bonds Payable - Current Portion	26,844.30	-	26,844.30
Bonds Payable - Long-term Portion	<u>593,992.87</u>	<u>-</u>	<u>593,992.87</u>
 Total Liabilities	 632,606.42	 -	 632,606.42
Fund Equity:			
Contributed Capital	2,093,864.14	-	2,093,864.14
Retained Earnings:			
Unreserved	<u>412,677.65</u>	<u>263,476.03</u>	<u>676,153.68</u>
 Total Fund Equity	 <u><u>2,506,541.79</u></u>	 <u><u>263,476.03</u></u>	 <u><u>2,770,017.82</u></u>
 Total Liabilities and Fund Equity	 <u><u>\$3,139,148.21</u></u>	 <u><u>\$ 263,476.03</u></u>	 <u><u>\$3,402,624.24</u></u>

TOWN OF LYNDON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2009

	Wastewater Fund	Sanitation Fund	Totals
OPERATING REVENUES			
Charges for Goods and Services	\$ 563,794.98	\$ 352,211.51	\$ 916,006.49
Operating Contract Reimbursement	\$ 4,283.14		4,283.14
Permits	3,000.00	-	3,000.00
Total Operating Revenues	571,078.12	352,211.51	923,289.63
OPERATING EXPENSES			
Plant Operation	448,704.78	-	448,704.78
Depreciation	182,142.37	-	182,142.37
Line Operation	44,345.17	-	44,345.17
Rubbish Removal Expenses	-	367,848.11	367,848.11
Administrative	30,383.25	412.12	30,795.37
Reimbursement - Services from Other Funds	28,600.00	14,800.00	43,400.00
Total Expenditures	734,175.57	383,060.23	1,117,235.80
Operating Income (Loss)	(163,097.45)	(30,848.72)	(193,946.17)
NONOPERATING REVENUES (EXPENSES)			
Interest Income	2,239.55	7,472.33	9,711.88
Interest Expense	(25,300.30)	-	(25,300.30)
Vacon Truck Rent	14,290.50	-	14,290.50
Grant Revenue	79,854.75	-	79,854.75
Total Nonoperating Revenues (Expenses)	71,084.50	7,472.33	78,556.83
Net Income (Loss)	(92,012.95)	(23,376.39)	(115,389.34)
Retained Earnings, Beginning of Year	2,598,554.74	286,852.42	2,885,407.16
Retained Earnings, End of Year	\$ 2,506,541.79	\$ 263,476.03	\$ 2,770,017.82

TOWN OF LYNDON
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2009

	Wastewater Fund	Sanitation Fund	Totals
Cash Flows from Operating Activities			
Net Income (Loss)	\$ (92,012.95)	\$ (23,376.39)	\$ (115,389.34)
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	182,142.37	-	182,142.37
(Increase) Decrease In:			
Accounts Receivable	(21,117.51)	202.21	(20,915.30)
Due from Lyndon Institute	4,673.60	-	4,673.60
Due From Other Governments	(23,186.00)	-	(23,186.00)
Due From Other Funds	-	(26,395.79)	(26,395.79)
Increase (Decrease) In:			
Due to Other Funds	(34,797.65)	-	(34,797.65)
Due to Other Governments	-	-	-
Total Adjustments	<u>107,714.81</u>	<u>(26,193.58)</u>	<u>81,521.23</u>
Net Cash Provided from Operating Activities	15,701.86	(49,569.97)	(33,868.11)
Cash Flows from Financing Activities			
Repayment of Bond Payable	(25,883.97)	-	(25,883.97)
Proceeds from Bonds Payable	<u>59,724.00</u>	<u>-</u>	<u>59,724.00</u>
Net Cash Provided by Financing Activities	33,840.03	-	33,840.03
Cash Flows from Investing Activities			
Investment in Equipment and Projects	<u>(129,446.19)</u>	<u>-</u>	<u>(129,446.19)</u>
Net Cash Provided by Investing Activities	<u>(129,446.19)</u>	<u>-</u>	<u>(129,446.19)</u>
Net Increase in Cash	(79,904.30)	(49,569.97)	(129,474.27)
Cash at Beginning of Year	<u>111,219.84</u>	<u>267,294.43</u>	<u>378,514.27</u>
Cash at End of Year	<u><u>\$ 31,315.54</u></u>	<u><u>\$ 217,724.46</u></u>	<u><u>\$ 249,040.00</u></u>