

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2010

	<u>Community Development Funds</u>		
	Lyndon Housing Partnership	Gilman Housing Trust	Total
ASSETS			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 239,945.37	\$ -	\$ 239,945.37
98-102 Main Street - Renovations	256,109.75	-	256,109.75
118 Main Street	-	110,292.05	110,292.05
Mathewson House	-	284,523.32	284,523.32
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Total Assets	<u>\$ 496,055.12</u>	<u>\$ 394,815.37</u>	<u>\$ 890,870.49</u>
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Accrued Interest Receivable	107,455.12	49,815.37	157,270.49
Reserved for Notes Receivable	388,600.00	345,000.00	733,600.00
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Total Fund Balances	<u>496,055.12</u>	<u>394,815.37</u>	<u>890,870.49</u>
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Total Liabilities and Fund Balances	<u>\$ 496,055.12</u>	<u>\$ 394,815.37</u>	<u>\$ 890,870.49</u>

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2010

	Gilman Housing Consolidated Fund	Maple Ridge Mobile Home Park	Scattered Site	Totals
REVENUES				
Grant Revenue	\$ -	\$ 4,403.00	\$ 346,768.00	\$ 351,171.00
EXPENDITURES				
Grant Expenditures	-	4,403.00	346,768.00	351,171.00
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -