

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
December 31, 2010

ASSETS	Wastewater Fund	Sanitation Fund	Totals
Cash	\$31,393.84	\$ 254,693.33	\$286,087.17
Receivables:			
Accounts Receivable	39,113.47	19,214.43	58,327.90
Due From Other Governments	-	-	-
Due From Other Funds	-	-	-
Fixed Assets	6,798,767.68	-	6,798,767.68
Less: Accumulated Depreciation	(3,694,175.86)	-	(3,694,175.86)
 Total Assets	 <u>\$3,175,099.13</u>	 <u>\$ 273,907.76</u>	 <u>\$3,449,006.89</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Due to Other Funds	\$ 14,229.02	\$ 103.14	\$ 14,332.16
Bonds Payable - Current Portion	27,850.14	-	27,850.14
Bonds Payable - Long-term Portion	791,255.73	-	791,255.73
 Total Liabilities	 833,334.89	 103.14	 833,438.03
Fund Equity:			
Contributed Capital	2,093,864.14	-	2,093,864.14
Retained Earnings:			
Unreserved	247,900.10	273,804.62	521,704.72
 Total Fund Equity	 <u>2,341,764.24</u>	 <u>273,804.62</u>	 <u>2,615,568.86</u>
 Total Liabilities and Fund Equity	 <u>\$3,175,099.13</u>	 <u>\$ 273,907.76</u>	 <u>\$3,449,006.89</u>

TOWN OF LYNDON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2010

	Wastewater Fund	Sanitation Fund	Totals
OPERATING REVENUES			
Charges for Goods and Services	\$ 611,466.43	\$ 354,115.74	\$ 965,582.17
Permits	5,100.00	-	5,100.00
Total Operating Revenues	616,566.43	354,115.74	970,682.17
OPERATING EXPENSES			
Plant Operation	473,417.67	-	473,417.67
Depreciation	186,399.38	-	186,399.38
Line Operation	66,379.29	-	66,379.29
Rubbish Removal Expenses	-	336,100.71	336,100.71
Administrative	24,754.87	555.50	25,310.37
Reimbursement - Services from Other Funds	28,600.00	14,800.00	43,400.00
Total Expenditures	779,551.21	351,456.21	1,131,007.42
Operating Income (Loss)	(162,984.78)	2,659.53	(160,325.25)
NONOPERATING REVENUES (EXPENSES)			
Interest Income	1,399.97	7,669.06	9,069.03
Interest Expense	(24,249.20)	-	(24,249.20)
Vacon Truck Rent	13,475.00	-	13,475.00
Grant Revenue	7,581.46	-	7,581.46
Total Nonoperating Revenues (Expenses)	(1,792.77)	7,669.06	5,876.29
Net Income (Loss)	(164,777.55)	10,328.59	(154,448.96)
Retained Earnings, Beginning of Year	2,506,541.79	263,476.03	2,770,017.82
Retained Earnings, End of Year	<u>\$ 2,341,764.24</u>	<u>\$ 273,804.62</u>	<u>\$ 2,615,568.86</u>

TOWN OF LYNDON
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2010

	Wastewater Fund	Sanitation Fund	Totals
Cash Flows from Operating Activities			
Net Income (Loss)	\$ (164,777.55)	\$ 10,328.59	\$ (154,448.96)
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	186,399.38	-	186,399.38
(Increase) Decrease In:			
Accounts Receivable	4,210.84	(620.00)	3,590.84
Due from Lyndon Institute	-	-	-
Due From Other Governments	23,186.00	-	23,186.00
Due From Other Funds	-	27,260.28	27,260.28
Increase (Decrease) In:			
Due to Other Funds	2,459.77	-	2,459.77
Due to Other Governments	-	-	-
Total Adjustments	216,255.99	26,640.28	242,896.27
Net Cash Provided from Operating Activities	51,478.44	36,968.87	88,447.31
Cash Flows from Financing Activities			
Repayment of Bond Payable	(26,844.30)	-	(26,844.30)
Proceeds from Bonds Payable	225,113.00	-	225,113.00
Net Cash Provided by Financing Activities	198,268.70	-	198,268.70
Cash Flows from Investing Activities			
Investment in Equipment and Projects	(249,668.84)	-	(249,668.84)
Net Cash Provided by Investing Activities	(249,668.84)	-	(249,668.84)
Net Increase in Cash	78.30	36,968.87	37,047.17
Cash at Beginning of Year	31,315.54	217,724.46	249,040.00
Cash at End of Year	\$ 31,393.84	\$ 254,693.33	\$ 286,087.17