

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2011

Community Development Funds

	Lyndon Housing Partnership	Gilman Housing Trust	Total
ASSETS			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 244,744.28	\$ -	\$ 244,744.28
98-102 Main Street - Renovations	258,670.85	-	258,670.85
118 Main Street	-	111,394.97	111,394.97
Mathewson House	-	287,368.55	287,368.55
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Total Assets	<u>\$ 503,415.13</u>	<u>\$ 398,763.52</u>	<u>\$ 902,178.65</u>
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Accrued Interest Receivable	114,815.13	53,763.52	168,578.65
Reserved for Notes Receivable	388,600.00	345,000.00	733,600.00
Total Fund Balances	<hr/> 503,415.13 <hr/>	<hr/> 398,763.52 <hr/>	<hr/> 902,178.65 <hr/>
Total Liabilities and Fund Balances	<u>\$ 503,415.13</u>	<u>\$ 398,763.52</u>	<u>\$ 902,178.65</u>

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2011

	Gilman Housing Consolidated Fund	Maple Ridge Mobile Home Park	Scattered Site	Totals
REVENUES				
Grant Revenue	\$ -	\$ -	\$ 424,319.00	\$ 424,319.00
EXPENDITURES				
Grant Expenditures	-	-	424,319.00	424,319.00
Excess of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -