

TOWN OF LYNDON
DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY
As of December 31, 2012

| | General Long-Term Debt Account Group | | | | | |
|------------|---------------------------------------------|----------------------|-----------------|----------------------|------------------------------|------------------------|
| Payment | Vermont Bond Bank | Vermont Bond Bank | John Deere | Vermont Bond Bank | USDA (Fire Hazmat Trk) | |
| <u>Due</u> | <u>(Public Safety)</u> | <u>(Storm Sewer)</u> | <u>(Grader)</u> | <u>(CSO Project)</u> | | <u>Totals</u> |
| 2013 | 95,000.00 | 1,826.02 | 35,329.01 | 33,399.85 | 20,000.00 | 185,554.88 |
| 2014 | 95,000.00 | 1,909.11 | 36,603.78 | 33,399.85 | | 166,912.74 |
| 2015 | 95,000.00 | 1,995.99 | 37,924.59 | 33,399.85 | | 168,320.43 |
| 2016 | 95,000.00 | 2,086.82 | 39,294.02 | 193,719.11 | | 330,099.95 |
| 2017 | 95,000.00 | 2,460.30 | | | | 97,460.30 |
| 2018 | 95,000.00 | 2,572.27 | | | | 97,572.27 |
| 2019 | 95,000.00 | 2,384.87 | | | | 97,384.87 |
| 2020 | 95,000.00 | 2,493.40 | | | | 97,493.40 |
| 2021 | 95,000.00 | 2,606.86 | | | | 97,606.86 |
| 2022 | 95,000.00 | 2,725.49 | | | | 97,725.49 |
| 2023 | 95,000.00 | 2,849.52 | | | | 97,849.52 |
| 2024 | 95,000.00 | 2,979.19 | | | | 97,979.19 |
| 2025 | | 3,114.76 | | | | 3,114.76 |
| Beyond | | 29,952.68 | | | | 29,952.68 |
| Totals | \$ 1,140,000.00 | \$ 61,957.28 | \$ 149,151.40 | \$ 293,918.66 | \$ 20,000.00 | <u>\$ 1,665,027.34</u> |

VT Bond Bank: Public Safety Facility- at 4.45% interest, semi-annual payments
and annual principal payments of \$95,000 due 12/1/05 to 12/1/24.

VT Bond Bank: Storm Sewer Project-at 4.5% interest, semi-annual payments of \$2,297 due 5/25/04 to 11/25/33.

John Deere: Grader - at 3.55% interest, annual payments of \$40,710.88 due 10/6/12 to 10/6/16.

VT Bond Bank: CSO Project-at 0% interest, annual payments of \$33,399.85 due December 1.

Current savings = \$191,187.72 to make balloon payment in 2016.

USDA: Fire Hazmat Truck-at 4.25% interest, semi-annual interest payments and annual
principal payments of \$20,000 due 10/1/09 to 10/1/13.

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Enterprise Funds

| Payment <u>Due</u> | USDA | | State of VT | | <u>Totals</u> |
|-----------------------|-----------------------------|--------------------------------|-----------------------------|----|---------------|
| | New Plant <u>Upgrade</u> | 2012 Bonds <u>Refinance</u> | Advance <u>New Plant</u> | | |
| 2013 | 31,153.70 | 17,905.67 | - | \$ | 49,059.37 |
| 2014 | 31,858.61 | 18,559.24 | - | | 50,417.85 |
| 2015 | 32,579.46 | 19,236.64 | 29,519.70 | | 81,335.80 |
| 2016 | 33,316.62 | 19,938.79 | 29,519.70 | | 82,775.11 |
| 2017 | 34,070.46 | 20,666.55 | 29,519.70 | | 84,256.71 |
| 2018 | 34,841.36 | 21,420.89 | 29,519.70 | | 85,781.95 |
| 2019 | 35,629.70 | 22,202.75 | 29,519.70 | | 87,352.15 |
| 2020 | 36,438.88 | 23,013.14 | 29,519.70 | | 88,971.72 |
| 2021 | 37,260.30 | 23,853.11 | 29,519.70 | | 90,633.11 |
| 2022 | 38,103.37 | 24,723.76 | 29,519.70 | | 92,346.83 |
| 2023 | 38,965.52 | 25,626.18 | 29,519.70 | | 94,111.40 |
| 2024 | 39,847.17 | 26,561.54 | 29,519.70 | | 95,928.41 |
| Beyond | 833,470.45 | 286,872.40 | - | | 1,120,342.85 |
| Totals | \$ 1,257,535.60 | \$ 550,580.66 | \$ 295,197.00 | \$ | 2,103,313.26 |

USDA: New Plant Upgrade-at 2.25% interest, semi-annual payments of \$29,637 due 5/1/12 to 11/1/41.

USDA: Refinanced high interest rate bonds - at 2% interest, semi-annual payments of \$39,563 due 5/15/13 to 11/15/37

State of Vermont: Planning Advance-Upgrade Project-at 0% interest, annual payments of \$29,519.70 due 6/1/15 to 6/1/24.