

TOWN OF LYNDON
STATEMENT OF REVENUES AND EXPENDITURES
ACTUAL COMPARED TO BUDGET
HIGHWAY FUND
For the Year Ended December 31, 2012
With Proposed Budget Figures for 2013

REVENUES	2012 BUDGET	2012 ACTUAL	PROPOSED 2013 BUDGET
Standard Highway Revenue:			
State Aid Class 1	\$ 7,500	\$ 7,564.77	\$ 7,700
State Aid Class II	65,400	66,601.95	67,900
State Aid Class III	91,900	93,559.79	95,200
Cash on Hand	100,000	-	-
State Highway Grant Money	-	-	175,000
Property Tax Revenue	957,702	958,203.53	-
Outside Work	11,000	20,303.24	11,000
Sale of Materials	300	2,280.68	750
From Savings - New Equip.	-	-	82,000
From Savings - Class II	-	-	150,000
From Savings - Reclaimed Material	10,000	10,000.00	-
From Savings - New Facility	-	4,165.74	-
TOTAL HIGHWAY REVENUES	\$ 1,243,802	\$ 1,162,679.70	\$ 589,550

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EXPENDITURES	2012 BUDGET	2012 ACTUAL	PROPOSED 2013 BUDGET
Class I Roads:			
Summer	\$ 3,495	\$ 3,802.19	\$ 3,053
Winter	<u>3,449</u>	<u>2,791.68</u>	<u>2,982</u>
Total Class I Roads	6,944	6,593.87	6,035
Class II Roads:			
Summer	40,211	35,424.57	27,149
Winter	<u>20,163</u>	<u>14,295.28</u>	<u>17,432</u>
Total Class II Roads	60,374	49,719.85	44,581
Class III Roads:			
Summer	106,714	83,115.70	96,523
Winter	<u>103,867</u>	<u>92,667.44</u>	<u>89,794</u>
Total Class III Roads	210,581	175,783.14	186,317
Summer Construction Projects	126,323	140,369.18	423,183
Sidewalks - Maintenance	6,741	5,322.33	10,482
Highway Employee Benefits	149,783	159,596.74	161,765
Street Lights	10,195	10,017.46	9,500
Insurance	9,789	9,989.00	10,717
New Equipment:			
Hand Tools	500	375.44	500
Blades (Grader & Plow)	9,000	3,911.86	9,000
Radios	2,100	1,070.00	1,500
Dump Truck	-		135,000
Grader Payment	40,711	40,710.88	40,711
Culvert Thaw Rig	<u>7,000</u>	<u>6,153.40</u>	<u>-</u>
Total New Equipment	59,311	52,221.58	186,711
Equipment Operation & Maintenance:			
Equipment Upkeep	187,662	180,171.19	184,347
Savings - New Equipment	<u>53,000</u>	<u>53,000.00</u>	<u>-</u>
Total Equipment Operation & Maintenance	240,662	233,171.19	184,347
Materials - Highway Materials	318,820	307,037.04	344,340

	2012 BUDGET	2012 ACTUAL	PROPOSED 2013 BUDGET
Garage:			
Garage Payroll	5,624	7,032.68	5,736
Employee Benefits	430	524.00	439
Fuel - Waste Oil	2,000	1,408.86	-
Supplies	1,500	1,133.23	1,500
Burner Service	500	146.45	500
Internet Access	150	165.00	600
Utilities & Rubbish Removal	5,730	4,918.80	5,580
Maintenance	1,500	1,543.52	1,500
Computer	250	79.95	-
Savings for Facility Improvements	20,000	20,000.00	20,000
New Facility	-	4,165.74	-
Miscellaneous	<u>2,000</u>	<u>713.96</u>	<u>2,000</u>
Total Garage	39,684	41,832.19	37,855
Storm Sewer Project - Bond Debt	4,595	2,296.89	-
 TOTAL HIGHWAY EXPENDITURES	 1,243,802	 1,193,950.46	 1,605,833
 Revenues Over (Under) Expenditures	 -	 (31,270.76)	 (1,016,283)
Cash On Hand at Beginning of Year	<u>-</u>		<u>60,000.00</u>
Total Revenues and Cash On Hand			
Over (Under) Expenditures	<u>-</u>	<u>\$ (31,270.76)</u>	
Required from Property Taxes			<u>\$ (956,283)</u>