

**TOWN OF LYNDON**  
**COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS**  
**December 31, 2012**

	<u>Community Development Funds</u>		
	<u>Lyndon Housing Partnership</u>	<u>Gilman Housing Trust</u>	<u>Total</u>
<b>ASSETS</b>			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 249,639.16	\$ -	\$ 249,639.16
98-102 Main Street - Renovations	261,257.56	-	261,257.56
118 Main Street	-	112,344.97	112,344.97
Mathewson House	<u>-</u>	<u>290,242.24</u>	<u>290,242.24</u>
Total Assets	<u>\$ 510,896.72</u>	<u>\$ 402,587.21</u>	<u>\$ 913,483.93</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Fund Balances:			
Reserved for Accrued Interest Receivable	122,296.72	57,587.21	179,883.93
Reserved for Notes Receivable	<u>388,600.00</u>	<u>345,000.00</u>	<u>733,600.00</u>
Total Fund Balances	<u>510,896.72</u>	<u>402,587.21</u>	<u>913,483.93</u>
Total Liabilities and Fund Balances	<u>\$ 510,896.72</u>	<u>\$ 402,587.21</u>	<u>\$ 913,483.93</u>

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

**TOWN OF LYNDON**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS**  
**For the Year Ended December 31, 2012**

	Community Development Grant Funds				
	Early Childhood Development Center	Gilman Housing Consolidated Fund	Maple Ridge Mobile Home Park	Charles Carter Resource Center	Totals
<b>REVENUES</b>					
Grant Revenue	\$ -	\$ 380,027.00	\$ -	\$ -	\$ 380,027.00
<b>EXPENDITURES</b>					
Grant Expenditures	-	380,027.00	-	-	380,027.00
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -