

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
December 31, 2012

ASSETS	Wastewater Fund	Sanitation Fund	Totals
Cash	\$ 31,528.99	\$ 250,732.12	\$ 282,261.11
Receivables:			
Accounts Receivable	46,514.34	22,112.75	68,627.09
Due From/to Other Governments	-	(21,177.25)	(21,177.25)
Due From Other Funds	312,686.75		312,686.75
Fixed Assets	11,273,783.33	-	11,273,783.33
Less: Accumulated Depreciation	(4,073,100.34)	-	(4,073,100.34)
 Total Assets	 <u>7,591,413.07</u>	 <u>251,667.62</u>	 <u>7,843,080.69</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Due to Other Funds			-
Bonds Payable - Current Portion	49,059.37	-	49,059.37
Bonds Payable - Long-term Portion	2,054,253.89	-	2,054,253.89
 Total Liabilities	 2,103,313.26	 -	 2,103,313.26
Fund Equity:			
Contributed Capital	2,093,864.14	-	2,093,864.14
Retained Earnings:			
Unreserved	3,394,235.67	251,667.62	3,645,903.29
 Total Fund Equity	 <u>5,488,099.81</u>	 <u>251,667.62</u>	 <u>5,739,767.43</u>
 Total Liabilities and Fund Equity	 <u>7,591,413.07</u>	 <u>251,667.62</u>	 <u>7,843,080.69</u>

TOWN OF LYNDON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2012

	Wastewater Fund	Sanitation Fund	Totals
<u>OPERATING REVENUES</u>			
Charges for Goods and Services	\$ 709,101.86	\$ 359,156.00	\$ 1,068,257.86
Insurance Claim Reimbursement	<u>7,249.26</u>	<u>-</u>	7,249.26
TOTAL REVENUES	716,351.12	359,156.00	1,075,507.12
<u>EXPENDITURES</u>			
Plant Operation	493,130.08		493,130.08
Depreciation	190,875.13		190,875.13
Line Operation	59,298.69		59,298.69
Administrative	29,420.58	95.99	29,516.57
Rubbish Expense		362,231.16	362,231.16
Reimbursement to Other Funds	<u>19,440.00</u>	<u>15,420.00</u>	<u>34,860.00</u>
Total Expenditures	<u>792,164.48</u>	<u>377,747.15</u>	<u>1,169,911.63</u>
Operating Income (Loss)	(75,813.36)	(18,591.15)	(94,404.51)
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Interest Income	799.48	7,775.79	8,575.27
Interest Expense	(47,088.10)		(47,088.10)
Vacon Truck Rental	16,300.00		16,300.00
Miscellaneous	2,400.00		2,400.00
Grant Revenue	<u>2,470,755.09</u>	<u>-</u>	<u>2,470,755.09</u>
Total Nonoperating Revenues (Expenses)	<u>2,443,166.47</u>	<u>7,775.79</u>	<u>2,450,942.26</u>
Net Income (Loss)	2,367,353.11	(10,815.36)	2,356,537.75
Retained Earnings, Beginning of Year	<u>3,120,746.70</u>	<u>262,482.98</u>	<u>3,383,229.68</u>
Retained Earnings, End of Year	<u><u>\$ 5,488,099.81</u></u>	<u><u>\$ 251,667.62</u></u>	<u><u>\$ 5,739,767.43</u></u>

TOWN OF LYNDON
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2012

	Wastewater Fund	Sanitation Fund	Totals
Cash Flows from Operating Activities			
Net Income (Loss)	\$ 2,367,353.11	\$ (10,815.36)	\$ 2,356,537.75
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	190,875.13		190,875.13
(Increase) Decrease In:			
Accounts Receivable	(31,013.88)	1,053.86	(29,960.02)
Due From Other Governments			-
Due From Other Funds	21,450.32	21,177.25	42,627.57
Increase (Decrease) In:			
Due to Other Funds			-
Due to Other Governments	-	-	-
Total Adjustments	181,311.57	22,231.11	203,542.68
Net Cash Provided from Operating Activities	2,548,664.68	11,415.75	2,560,080.43
Cash Flows from Financing Activities			
Repayment of Bond Payable	(7,152.47)	-	(7,152.47)
Proceeds from Bonds Payable	-	-	-
Net Cash Provided by Financing Activities	(7,152.47)	-	(7,152.47)
Cash Flows from Investing Activities			
Investment in Equipment and Projects	(2,541,449.77)		(2,541,449.77)
Net Cash Provided by Investing Activities	(2,541,449.77)	-	(2,541,449.77)
Net Increase in Cash	62.44	11,415.75	11,478.19
Cash at Beginning of Year	31,466.55	239,316.37	270,782.92
Cash at End of Year	\$ 31,528.99	\$ 250,732.12	\$ 282,261.11