

## **TOWN OF LYNDON TRUST FUND INFORMATION**

### **James and Emeline Trefren Fund**

This trust was established by James and Emeline Trefren in the mid-1920's. The trust allows one-half of the annual net income to be distributed to the Town's General Fund as revenue. The remainder of the net income is added to the principal, which is to be invested in U.S. Treasury Bills or Notes.

### **Dr. Venila Shores Museum Fund**

This trust was established by Dr. Venila Shores in 1982. The trust allows 80% of the annual net income to be distributed to the Town's General Fund for the purpose of maintaining Dr. Shores' Lyndon Center home as a museum. The remaining 20% of annual net income is added to the principal. Historically, the income earned on the trust fund investments has not been enough to defray all of the annual costs of maintaining the museum. Dr. Shores' will provides that both the museum and trust fund assets are to be transferred to Lyndon Institute in the event that the voters of the Town of Lyndon decide to not retain the museum.

### **Arthur L. Guild and Cora B. Guild Fund**

This trust was established by Arthur L. Guild and Cora B. Guild in 1944. The trust allows the annual net income to be distributed to the Town's General Fund to be used for the current expenses of the Town. Trust assets are to be invested in Vermont banks.

### **Cemetery Perpetual Care Fund**

This trust represents the invested perpetual care fees charged by the Town for burial in the Town's cemetery. All income from the fund's investments is distributed to the Town's General Fund to help defray the cost of maintaining the cemetery. Included in the Cemetery Perpetual Care Trust Fund is an investment established by Dr. Venila Shores. The income from this investment is to be used to provide for the planting of fresh flowers on the cemetery lots of Dr. Shores and other relatives.

### **Friends of Shores Museum**

This fund represents donations and other fundraising activities of the Friends of Shores Museum. These monies are used for museum operations at the discretion of the Friends of Shores Museum.

### **Sanborn School Fund**

This fund was established by the last will and testament of I. W. Sanborn upon his death in 1903. The income from this fund is to be used to benefit the Town's public schools.

### **Lyndon Heritage Fund**

Established in 2001 by the Lyndon Historical Society, this fund uses donations and grant monies to improve historical structures in the Town of Lyndon.

### **Project Path Around Lyndonville (P.A.L.)**

Project P.A.L. came into existence in 2005. The organization's goal is to create a "healthy-community" network of sidewalks and paths in the Lyndon community.