

TOWN OF LYNDON
STATEMENT OF REVENUES AND EXPENDITURES
ACTUAL COMPARED TO BUDGET
HIGHWAY FUND
For the Year Ended December 31, 2013
With Proposed Budget Figures for 2014

REVENUES	2013 BUDGET	2013 ACTUAL	PROPOSED 2014 BUDGET
Standard Highway Revenue:			
State Aid Class 1	\$ 7,700	\$ 7,719.57	\$ 7,700
State Aid Class II	67,900	73,897.38	74,000
State Aid Class III	95,200	93,016.55	93,000
Cash on Hand	60,000	-	
State Highway Grant Money	175,000	175,000.00	-
Property Tax Revenue	956,283	955,437.54	
Outside Work	11,000	25,340.26	10,000
Sale of Materials	750	3,699.43	2,000
Proceeds from Loan	-	153,169.85	-
From Savings - New Equip.	82,000	82,000.00	77,000
From Savings - Class II	150,000	150,000.00	-
From Savings - New Facility	-	3,721.46	
Miscellaneous Income	-	5,916.72	-
TOTAL HIGHWAY REVENUES	\$ 1,605,833	\$ 1,728,918.76	\$ 263,700

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HIGHWAY FUND

For the Year Ended December 31, 2013
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EXPENDITURES	2013 BUDGET	2013 ACTUAL	PROPOSED 2014 BUDGET
Class I Roads:			
Summer	\$ 3,053	\$ 2,562.36	\$ 3,344
Winter	<u>2,982</u>	<u>2,282.52</u>	<u>3,297</u>
Total Class I Roads	6,035	4,844.88	6,641
Class II Roads:			
Summer	27,149	25,122.18	40,861
Winter	<u>17,432</u>	<u>12,365.21</u>	<u>21,687</u>
Total Class II Roads	44,581	37,487.39	62,548
Class III Roads:			
Summer	96,523	102,310.16	101,635
Winter	<u>89,794</u>	<u>96,143.98</u>	<u>96,853</u>
Total Class III Roads	186,317	198,454.14	198,488
Summer Construction Projects	423,183	386,039.15	85,765
Sidewalks - Maintenance	10,482	3,823.62	8,870
Highway Employee Benefits	161,765	161,681.66	172,019
Street Lights	9,500	9,027.49	9,000
Insurance	10,717	11,219.00	12,588
New Equipment:			
Hand Tools	500	185.49	500
Blades (Grader & Plow)	9,000	1,605.85	9,000
Radios	1,500	45.00	1,500
Dump Truck	135,000	139,753.00	142,000
Grader Payment	40,711	193,880.73	40,711
Pressure Washer	<u>-</u>	<u>-</u>	<u>7,000</u>
Total New Equipment	186,711	335,470.07	200,711
Equipment Operation & Maintenance:	184,347	185,283.91	194,046
Materials - Highway Materials	344,340	339,078.12	321,600

	2013	2013	PROPOSED
	BUDGET	ACTUAL	2014
			BUDGET
Garage:			
Garage Payroll	5,736	7,049.93	6,000
Employee Benefits	439	501.42	459
Supplies	1,500	1,391.34	1,500
Burner Service	500	152.12	500
Utilities & Rubbish Removal	6,180	5,389.24	5,950
Maintenance	1,500	202.80	2,500
Computer	-	247.50	250
Savings for Facility Improvements	20,000	20,000.00	20,000
New Facility	-	3,721.46	-
Miscellaneous	2,000	2,060.36	2,000
Total Garage	37,855	40,716.17	39,159
Storm Sewer Project - Bond Debt	-	4,534.23	1,275
TOTAL HIGHWAY EXPENDITURES	1,605,833	1,717,659.83	1,312,710
Revenues Over (Under) Expenditures	-	11,258.93	(1,049,010)
Cash On Hand at Beginning of Year	-		60,000.00
Total Revenues and Cash On Hand			
Over (Under) Expenditures	-	\$ 11,258.93	
Required from Property Taxes			\$ (989,010)