

COBLEIGH PUBLIC LIBRARY

BALANCE SHEET

December 31, 2013

ASSETS

Current Assets

Checking Account		\$23,022.19
Restricted Accounts:		
Friend's of Cobleigh Savings Account	48,901.07	
Friend's of Cobleigh Checking Account	691.22	
Bookmobile Checking Account	53,582.69	
Reserved Grant Funds Account	<u>430.79</u>	
Total Restricted Account		103,605.77
Restricted Endowment Investment Accounts:		
Dr. Copeland Fund	249,260.81	
CNB – CD – Copeland	62,551.54	
Isaac W. Sanborn Fund	57,134.67	
Shores Fund	<u>21,996.61</u>	
Total Restricted Endowment Investment Accounts		390,943.63
Endowment Investment Account		
Automation/Consolidated Funds	80,640.80	
Dedicated Book & Tape Fund	693.31	
Juniper Branch – Rebekah Fund	2,670.37	
CNB – CD – Misc. Combined Funds	<u>7,963.97</u>	
Total Endowment Investment Accounts		91,968.45
Total Current Assets		\$609,540.04
Fixed Assets:		
Computer Equipment	26,233.00	
Bookmobile	103,108.00	
Renovations	24,016.00	
Less Accumulated Depreciation	<u>35,849.00</u>	
Total Fixed Assets		117,508.00
Total Assets		<u>\$727,048.04</u>

LIABILITIES AND FUND BALANCE

Fund Balance:

Reserved for Restricted Accounts	103,605.77	
Reserved for Restricted Endowment Accounts	361,549.96	
Endowment Investment Account	83,653.09	
Net Change in Fair Value of Investments	37,709.03	
Unrestricted Fund Balance	<u>140,530.19</u>	
Total Fund Balance		727,048.04
Total Liabilities and Fund Balance		<u>\$727,048.04</u>

COBLEIGH PUBLIC LIBRARY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
ACTUAL COMPARED TO BUDGET
For the Year Ended December 31, 2013
With Proposed Budget Figures for 2014
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	2013 BUDGET	2013 ACTUAL	PROPOSED 2014 BUDGET
Operating Revenues			
Appropriation from Town of Lyndon	\$ 235,000	\$ 235,000.00	\$ 235,000
Appropriations other Towns	4,300	4,800.00	4,800
Copier Income	600	293.00	300
Gifts and Donations	17,200	19,224.07	17,447
Book Sales	700	740.00	700
Grants	700	808.00	900
Endowment Interest/Dividends/Distributions	13,091	13,546.35	13,395
Cash on Hand	-	-	-
Total Operating Revenues	271,591	274,411.42	272,542
Operating Expenditures			
Librarian Salaries	135,842	134,794.88	138,529
Employee Benefits	50,578	45,823.38	43,901
Copier Expenses	300	275.00	300
Books (Gifts and Replacements)	13,500	14,064.21	15,000
Audio and Video Supplies	3,500	3,747.92	4,500
Technology Equipment and Support	8,000	8,473.55	13,500
Technology Supplies	1,200	270.60	1,200
Periodicals	2,900	2,887.00	2,400
Library Supplies	2,500	2,480.62	3,000
Postage (Resource Sharing Grant)	3,000	3,775.82	3,000
Programs	1,800	1,534.31	2,000
Custodian Salaries	11,190	11,184.94	11,415
Employee Benefits	856	640.38	873
Insurance	4,324	4,324.00	4,324
Telephone	800	644.68	800
Fuel	8,000	8,337.89	8,500
Electric	6,000	4,874.51	6,500

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ACTUAL COMPARED TO BUDGET
For the Year Ended December 31, 2013
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	2013 <u>BUDGET</u>	2013 <u>ACTUAL</u>	PROPOSED 2014 BUDGET
Water and Wastewater	1,800	2,217.61	1,900
Internet Access	1,525	838.89	2,000
Custodian Supplies	1,400	1,478.18	1,500
Building Repairs	10,681	11,000.69	5,000
Miscellaneous	200	461.53	200
Dues	300	205.00	300
Fundraising	500	227.44	500
Conferences and Travel	900	1,109.62	1,400
Total Operating Expenditures	<u>271,596</u>	<u>265,672.65</u>	<u>272,542</u>
Net Operating Income (Loss)	<u>(5)</u>	<u>8,738.77</u>	<u>-</u>
 Nonoperating Revenues and (Expenditures)			
Pat Hazlehurst Memorial Contributions		-	
Pat Hazlehurst Memorial - Books Purchased		(315.84)	
Bookmobile Donations		140,233.98	
Bookmobile Expenses		(106,183.08)	
Grant Revenue - Other		2,617.01	
Grants Interest Income		28.69	
Grant Expenses:			
Grant Expense - Other		<u>-</u>	
Total Nonoperating Income (Loss)		<u>36,380.76</u>	
Net Operating and Nonoperating Income (Loss)		45,119.53	
Fund Balances, Beginning of Year		681,928.51	
Fund Balances, End of Year		<u>\$ 727,048.04</u>	