

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2014

	Community Development Funds		
	Lyndon Housing Partnership	Gilman Housing Trust	Total
ASSETS			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 259,724.58	\$ -	\$ 259,724.58
98-102 Main Street - Renovations	266,508.83	-	266,508.83
118 Main Street	-	127,330.00	127,330.00
Mathewson House	-	296,076.11	296,076.11
Total Assets	\$ 526,233.41	\$ 423,406.11	\$ 949,639.52
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Accrued Interest Receivable	137,633.41	66,406.11	204,039.52
Reserved for Notes Receivable	388,600.00	357,000.00	745,600.00
Total Fund Balances	526,233.41	423,406.11	949,639.52
Total Liabilities and Fund Balances	\$ 526,233.41	\$ 423,406.11	\$ 949,639.52

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2014

	Gilman Housing Consolidated Fund
REVENUES	
Grant Revenue	\$ 463,459.00

EXPENDITURES	
Grant Expenditures	463,459.00
Excess of Revenues Over (Under) Expenditures	-
Fund Balances, Beginning of Year	-
Fund Balances, End of Year	\$ -