

**TOWN OF LYNDON**  
**COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS**  
**December 31, 2014**

	Wastewater Fund	Sanitation Fund	Totals
<b>ASSETS</b>			
Cash	\$ 31,636.31	\$ 268,457.86	\$ 300,094.17
Receivables:			
Accounts Receivable	20,172.01	17,645.04	37,817.05
Due From Other Funds	233,408.41	(2,028.69)	231,379.72
Fixed Assets	11,508,077.25	-	11,508,077.25
Less: Accumulated Depreciation	<u>(4,450,550.31)</u>	<u>-</u>	<u>(4,450,550.31)</u>
 Total Assets	 <u>\$ 7,342,743.67</u>	 <u>\$ 284,074.21</u>	 <u>\$ 7,626,817.88</u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts Payable	-	19,356.93	19,356.93
Bonds Payable - Current Portion	48,254.29	-	48,254.29
Bonds Payable - Long-term Portion	<u>1,895,648.28</u>	<u>-</u>	<u>1,895,648.28</u>
 Total Liabilities	 1,943,902.57	 19,356.93	 1,963,259.50
Fund Equity:			
Retained Earnings:			
Reserved	37,319.88		37,319.88
Unreserved	<u>5,361,521.22</u>	<u>264,717.28</u>	<u>5,626,238.50</u>
 Total Fund Equity	 <u>5,398,841.10</u>	 <u>264,717.28</u>	 <u>5,663,558.38</u>
 Total Liabilities and Fund Equity	 <u>\$ 7,342,743.67</u>	 <u>\$ 284,074.21</u>	 <u>\$ 7,626,817.88</u>

**TOWN OF LYNDON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2014**

	<u>Wastewater Fund</u>	<u>Sanitation Fund</u>	<u>Totals</u>
<b><u>OPERATING REVENUES</u></b>			
Charges for Goods and Services	\$ 748,763.57	\$ 331,217.57	\$ 1,079,981.14
Permits	4,500.00		4,500.00
Rebates	<u>2,225.00</u>	<u>-</u>	<u>2,225.00</u>
<b>TOTAL REVENUES</b>	<b>\$ 755,488.57</b>	<b>\$ 331,217.57</b>	<b>\$ 1,086,706.14</b>
<b><u>EXPENDITURES</u></b>			
Plant Operation	509,549.86		509,549.86
Depreciation	185,095.00		185,095.00
Line Operation	46,491.70		46,491.70
Administrative	31,640.54	76.00	31,716.54
Rubbish Expense		301,097.34	301,097.34
Reimbursement to Other Funds	<u>32,390.00</u>	<u>15,080.00</u>	<u>47,470.00</u>
<b>Total Expenditures</b>	<b><u>805,167.10</u></b>	<b><u>316,253.34</u></b>	<b><u>1,121,420.44</u></b>
<b>Operating Income (Loss)</b>	<b>(49,678.53)</b>	<b>14,964.23</b>	<b>(34,714.30)</b>
<b><u>NONOPERATING REVENUES (EXPENSES)</u></b>			
Interest Income	1,373.17	7,393.53	8,766.70
Interest Expense	(45,724.76)		(45,724.76)
Vacon Truck Rental	1,925.00		1,925.00
Miscellaneous	2,500.00		2,500.00
Grant Revenue	<u>(16,603.75)</u>	<u>-</u>	<u>(16,603.75)</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<b><u>(56,530.34)</u></b>	<b><u>7,393.53</u></b>	<b><u>(49,136.81)</u></b>
<b>Net Income (Loss)</b>	<b>(106,208.87)</b>	<b>22,357.76</b>	<b>(83,851.11)</b>
Retained Earnings, Beginning of Year	<u>5,505,049.97</u>	<u>261,716.45</u>	<u>5,766,766.42</u>
Retained Earnings, End of Year	<b><u>\$ 5,398,841.10</u></b>	<b><u>\$ 284,074.21</u></b>	<b><u>\$ 5,682,915.31</u></b>

**TOWN OF LYNDON**  
**COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2014**

	Wastewater Fund	Sanitation Fund	Totals
<b>Cash Flows from Operating Activities</b>			
Net Income (Loss)	\$ (106,208.87)	\$ 22,357.76	\$ (83,851.11)
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	185,095.00		185,095.00
(Increase) Decrease In:			
Accounts Receivable	16,022.03	1,961.74	17,983.77
Due From Other Governments			-
Due From Other Funds	(53,927.75)	-	(53,927.75)
Increase (Decrease) In:			
Due to Other Funds		1,947.18	1,947.18
Accounts Payable	50,000.00	-	50,000.00
Total Adjustments	197,189.28	3,908.92	201,098.20
Net Cash Provided from Operating Activities	90,980.41	26,266.68	117,247.09
<b>Cash Flows from Financing Activities</b>			
Repayment of Bond Payable	(46,722.04)	-	(46,722.04)
Proceeds from Bonds Payable		-	-
Net Cash Provided by Financing Activities	(46,722.04)	-	(46,722.04)
<b>Cash Flows from Investing Activities</b>			
Investment in Equipment and Projects	(44,211.22)		(44,211.22)
Net Cash Provided by Investing Activities	(44,211.22)	-	(44,211.22)
Net Increase in Cash	47.15	26,266.68	26,313.83
Cash at Beginning of Year	31,589.16	242,191.18	273,780.34
Cash at End of Year	\$ 31,636.31	\$ 268,457.86	\$ 300,094.17