

TOWN OF LYNDON
SCHEDULE OF CHANGES IN LONG-TERM DEBT ACCOUNT GROUP
For the Year Ended December 31, 2014

<u>Description</u>	<u>Balance</u> <u>January 1, 2014</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>December 31, 2014</u>
Notes Payable:				
John Deere - 2011 Grader	113,623.48		(37,870.29)	\$ 75,753.19
Wood Pellet Boilers	70,000.00	-	(6,291.82)	\$ 63,708.18
Bonds Payable:				
Vermont Bond Bank-Public Safety Facility	1,045,000.00	-	(95,000.00)	950,000.00
USDA: Refinance - Storm Sewer Project	62,097.03	-	(2,163.56)	59,933.47
Vermont Bond Bank - CSO Project	260,518.81	-	(33,399.85)	227,118.96
	<u>1,551,239.32</u>	<u>-</u>	<u>(174,725.52)</u>	
Total Long-Term Debt Account Group				<u>\$ 1,376,513.80</u>

The Town of Lyndon has guaranteed the following debt:

Lyndon Area Sports Association

Community National Bank, \$44,485.44 due February 28, 2014 at 2.95%
Community National Bank, \$20,000.00 due March 25, 2014 at 2.25%.

Lyndon Outing Club

Passumpsic Savings Bank, \$8,597.77 matures January 28, 2019 at 3.75%