

TOWN OF LYNDON
STATEMENT OF REVENUES AND EXPENDITURES
ACTUAL COMPARED TO BUDGET
HIGHWAY FUND
For the Year Ended December 31, 2014
With Proposed Budget Figures for 2015

REVENUES	<u>2014 BUDGET</u>	<u>2014 ACTUAL</u>	PROPOSED 2015 BUDGET
Standard Highway Revenue:			
State Aid Class 1	\$ 7,700	\$ 7,725.91	7,700
State Aid Class II	74,000	79,813.22	79,740
State Aid Class III	93,000	90,760.16	90,750
Cash on Hand	60,000		
Property Tax Revenue	989,010	988,919.66	60,000
Outside Work	10,000	24,169.28	10,000
Sale of Materials	2,000	5,455.52	2,000
From Savings - New Equip.	77,000	77,000.00	-
From Savings - New Facility	-	7,494.10	-
Miscellaneous Income	-	200.00	-
TOTAL HIGHWAY REVENUES	<u>\$ 1,312,710</u>	<u>\$ 1,281,537.85</u>	\$ 250,190
 EXPENDITURES			
Class I Roads:			
Summer	\$ 3,344	\$ 4,975.68	3,461
Winter	<u>3,297</u>	<u>3,365.77</u>	3,424
Total Class I Roads	6,641	8,341.45	6,885
Class II Roads:			
Summer	40,861	39,580.59	42,487
Winter	<u>21,687</u>	<u>18,259.59</u>	22,518
Total Class II Roads	62,548	57,840.18	65,005
Class III Roads:			
Summer	101,635	105,298.71	105,203
Winter	<u>96,853</u>	<u>91,571.96</u>	100,565
Total Class III Roads	198,488	196,870.67	205,768
Summer Construction Projects	85,765	15,000.00	165,841
Sidewalks - Maintenance	8,870	8,670.89	10,306
Highway Employee Benefits	172,019	155,870.03	162,491
Street Lights	9,000	9,214.72	9,000
Insurance	12,588	11,533.00	11,812
New Equipment:			
Hand Tools	500	415.09	500
Blades (Grader & Plow)	9,000	7,760.09	9,000

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
Radios	1,500	765.00	1,500
Dump Truck	142,000	129,414.24	-
Grader Payment	40,711	40,710.88	40,711
Pressure Washer	7,000	6,743.41	-
Total New Equipment	202,725	187,822.71	53,726
Equipment Operation & Maintenance:			
Equipment Upkeep	194,046	196,200.59	180,646
Savings - New Equipment	-	-	55,000
Total Equipment Operation & Maintenance	194,046	196,200.59	235,646
Materials - Highway Materials	321,600	319,903.05	342,300
Garage:			
Garage Payroll	6,000	8,643.70	6,000
Employee Benefits	459	688.04	459
Fuel - Waste Oil	-	3,421.78	5,000
Supplies	1,500	1,351.68	1,500
Burner Service	500	333.50	500
Utilities & Rubbish Removal	5,950	5,020.79	5,900
Maintenance	2,500	193.61	1,500
Computer	250	331.40	850
Savings for Facility Improvements	20,000	20,000.00	20,000
New Facility	-	7,494.10	-
Miscellaneous	2,000	835.76	2,000
Total Garage	39,159	48,314.36	43,709
Storm Sewer Project - Bond Debt	1,275	3,296.83	4,430
TOTAL HIGHWAY EXPENDITURES	1,314,724	1,218,878.48	1,316,919
Revenues Over (Under) Expenditures	(2,014)	62,659.37	(1,066,729)
Cash On Hand at Beginning of Year	-		4,673.00
Total Revenues and Cash On Hand			
Over (Under) Expenditures	(2,014)	\$ 62,659.37	
Required from Property Taxes			<u>\$ (1,062,056)</u>