

COBLEIGH PUBLIC LIBRARY

BALANCE SHEET

December 31, 2014

ASSETS

Current Assets

Checking Account \$ 23,621.13

Restricted Accounts:

Friends of Cobleigh Checking Account	1,338.22	
Friends of Cobleigh Savings	56,731.78	
Bookmobile Checking Account	38,685.35	
Reserved Grant Funds Account	<u>167.97</u>	
Total Restricted Account		96,923.32

Restricted Endowment Investment Accounts:

Dr. Copeland Fund	326,445.45	
Isaac W. Sanborn Fund	58,001.59	
Shores Fund	23,823.81	
Juniper Branch – Rebekah Fund	<u>5,265.86</u>	
Total Restricted Endowment Investment Accounts		413,536.71

Unrestricted Endowment Investment Accounts		
General Account (Automated/Consolidated)	85,248.22	
Dedicated Book & Tape Fund	<u>693.31</u>	
Total Endowment Investment Accounts		<u>85,941.53</u>

Total Current Assets 620,022.69

Fixed Assets:

Computer Equipment	38,650.00	
Bookmobile	103,108.00	
Renovations	26,950.00	
Less Accumulated Depreciation	<u>61,067.00</u>	

Total Fixed Assets 107,641.00

Total Assets \$727,663.69

LIABILITIES AND FUND BALANCE

Fund Balance:

Reserved for Restricted Accounts	96,923.32	
Reserved for Restricted Endowment Accounts	372,184.30	
Net Change in Fair Value Restricted Endowment Accounts	41,352.41	
Endowment Investment Account	73,018.75	
Net Change in Fair Value of Endowments Accounts	12,922.78	
Unrestricted Fund Balance	<u>131,262.13</u>	

Total Fund Balance 727,663.69

Total Liabilities and Fund Balance \$727,663.69

COBLEIGH PUBLIC LIBRARY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
ACTUAL COMPARED TO BUDGET
For the Year Ended December 31, 2014
With Proposed Budget Figures for 2015
(Page 1 of 2)

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
Operating Revenues			
Appropriation from Town of Lyndon	\$ 235,000	\$ 235,000.00	\$ 235,000
Appropriations other Towns	4,800	4,800.00	4,800
Copier Income	300	300.00	300
Gifts and Donations	17,447	15,778.34	18,000
Book Sales	700	809.50	800
Grants	900	-	900
Endowment Interest/Dividends/Distributions	13,395	13,475.42	33,995
Cash on Hand	-	-	-
Total Operating Revenues	<u>272,542</u>	<u>270,163.26</u>	<u>293,795</u>
Operating Expenditures			
Librarian Salaries	138,529	138,872.88	156,854
Employee Benefits	43,901	43,951.58	48,121
Audit	-	-	7,000
Copier Expenses	300	275.00	300
Books (Memorial, Gifts and Grants)	15,000	17,710.49	15,000
Audio and Video Supplies	4,500	4,417.72	4,500
Technology Equipment and Support	13,500	13,434.47	8,000
Technology Supplies	1,200	1,175.44	1,200
Periodicals	2,400	2,385.28	2,200
Library Supplies	3,000	2,994.07	2,500
Postage (Resource Sharing Grant)	3,000	3,841.97	3,000
Programs	2,000	2,329.47	2,000
Custodian Salaries	11,415	11,424.50	11,640
Employee Benefits	873	873.85	890
Insurance - Property & Casualty	4,324	5,378.00	5,300
Telephone	800	816.25	850
Fuel	8,500	7,557.46	8,500
Electric	6,500	4,940.10	6,000

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ACTUAL COMPARED TO BUDGET
For the Year Ended December 31, 2014
With Proposed Budget Figures for 2015
(Page 2 of 2)

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
Water and Wastewater	1,900	1,439.88	1,600
Internet Access	2,000	994.54	500
Custodian Supplies	1,500	1,500.00	1,500
Building Repairs	5,000	3,330.24	4,000
Miscellaneous	200	33.95	200
Dues	300	205.00	300
Fundraising	500	-	500
Conferences and Travel	1,400	452.00	1,300
Total Operating Expenditures	272,542	270,334.14	293,755
Net Operating Income (Loss)	-	(170.88)	40
 Nonoperating Revenues and (Expenditures)			
Pat Hazlehurst Memorial Contributions		-	
Pat Hazlehurst Memorial - Books Purchased		-	
Bookmobile Donations		10,243.41	
Bookmobile Expenses		(25,140.77)	
Grant Revenue - Other		15,683.47	
Grants Interest Income		0.42	
Grant Expenses:			
Grant Expense - Other		-	
Total Nonoperating Income (Loss)		786.53	
Net Operating and Nonoperating Income (Loss)		615.65	
Fund Balances, Beginning of Year		727,048.04	
Fund Balances, End of Year		\$ 727,663.69	
		727,663.69	