

**VILLAGE OF LYNDONVILLE**  
**DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY**  
**As of December 31, 2014**

<u>Payment due</u>	Vermont Bond Bank (Expansion Project)	(Well Project)	(Phase #6 Design Loan)	USDA Refinanced Loan	USDA (Phase 6 Contract 1)	USDA (Phase 6 Contract 2)	<u>Totals</u>
2015	31,359.42	3,866.82		13,583.65	12,428.02	10,661.21	71,899.12
2016	31,359.42	3,866.82	18,578.75	14,079.45	12,772.15	10,929.40	91,585.99
2017	31,359.41	3,866.82		14,593.35	13,125.79	11,204.35	74,149.72
2018	31,359.42	3,866.82		15,126.01	13,489.23	11,486.21	75,327.69
2019	31,359.42	3,866.83		15,678.11	13,862.74	11,775.16	76,542.26
2020	31,359.42	3,866.82		16,250.36	14,246.58	12,071.38	77,794.56
2021	31,359.41	3,866.82		16,843.49	14,641.05	12,375.05	79,085.82
2022	31,359.42	3,866.82		17,458.29	15,046.46	12,686.36	80,417.35
2023	31,359.41	3,866.83		18,095.51	15,463.08	13,005.50	81,790.33
2024	31,359.41	3,866.82		18,756.00	15,891.24	13,332.67	83,206.14
2025 - 2053	250,875.29	38,668.23	-	519,908.57	677,169.13	573,071.68	2,059,692.90
Totals	\$ 564,469.45	\$ 77,336.45	\$ 18,578.75	\$ 680,372.79	\$ 818,135.47	\$ 692,598.97	<u>\$ 2,851,491.88</u>

VT Bond Bank: Lyndon Heights water expansion project, at -3% interest. Annual payment of \$31,359.41 due January 1st. Outstanding balance on bonds at 12/31/14 was \$763,340.07 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$198,870.62.

VT Bond Bank: Well Project, at -3% interest. Annual payment of \$3,866.82 due Sept. 1st. Outstanding balance on bonds at 12/31/14 was \$108,133.18 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$30,796.73.

VT Bond Bank: Phase #6 Design Loan, at 0% interest. Annual payments of \$10,000 due February 1, 2016 to February 1, 2020. To date, \$77,000 has been repaid of the original \$95,578.75 borrowed.

USDA-Rural Development: Refinanced high interest rate bonds at 2% interest, semi-annual payments of \$39,563 due 5/15/13 to 11/15/43.

USDA-Rural Development: Phase 6-Contract 1 Water Line Replacement Project, at 2.75% interest. Semi-annual payments of \$17,421 due May 15, 2013 to November 15, 2052.

USDA-Rural Development; Phase 6-Contract 2 Water Line Replacement Project, at 2.5% interest. Semi-annual payments of \$13,955 due May 15, 2014 to November 15, 2053