

**VILLAGE OF LYNDONVILLE**  
**STATEMENT OF REVENUES AND EXPENDITURES-**  
**ACTUAL COMPARED TO BUDGET**  
**GENERAL FUND**

**For the Year Ended December 31, 2014**  
**With Proposed Budget Figures for 2015**

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
<b>REVENUES</b>			
<b>Sewers &amp; CSO:</b>			
Reimbursement from Town of Lyndon	\$ 20,765	\$ 14,260.30	\$ 17,133
<b>Sidewalks:</b>			
Reimbursement from Town of Lyndon	3,000	2,477.23	3,000
<b>Parks:</b>			
Village Improvement Society Reimbursement	-	35,442.74	-
Park Rent	-	75.00	-
Downtown Beautification	-	525.00	-
Town Reimbursement - Parks	2,000	-	-
Total Parks	2,000	36,042.74	-
<b>Police:</b>			
State Of Vermont - Fines	2,000	404.50	1,000
<b>Fringe Benefits:</b>			
Water Dept. Reimbursement	55,675	29,087.40	48,069
<b>Debt Service:</b>			
Delinquent Tax Interest	500	408.65	500
<b>Administration:</b>			
Permits & Licenses	150	59.00	100
L.E.D. Office Rent	8,375	8,375.00	8,600
Water Dept. Reimbursement	29,000	29,000.00	29,500
Bank Interest	2,550	810.67	1,050
Total Administration	40,075	38,244.67	39,250
<b>Garage:</b>			
Water Department Rent	10,400	10,400.00	10,600
From Savings - New Facility	-	5,036.06	-
Town Pellet Boiler Reimbursement	-	-	1,500
Total Garage	10,400	15,436.06	12,100
<b>Equipment Operations &amp; Maintenance:</b>			
Reimbursement from Water & WW Funds	20,765	13,140.00	20,765
Vacon P/R Reimbursement=T/L	-	-	3,600
Total Equipment Operations & Maint:	20,765	13,140.00	24,365
<b>New Equipment:</b>			
Savings-New Equipment	25,000	25,000.00	25,000
<b>Miscellaneous:</b>			
Morrill Lot Interest	200	-	200
Public Safety Bldg. Maintenance	5,000	-	5,000
Total Miscellaneous	5,200	-	5,200

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
<b>Highways:</b>			
State Aid - Class 1	14,975	14,992.09	14,992
State Aid - Class 3	7,988	5,991.33	7,987
Outside Work	4,500	10,241.93	7,500
Parking Violations	1,000	1,655.00	1,300
Miscellaneous	-	499.47	-
Total Highways	28,463	33,379.82	31,779
<b>Other:</b>			
State of Vermont - PILOT	-	36.00	-
L.E.D. (In Lieu of Taxes)	22,225	23,832.80	23,833
Tax Stabilization Account	33,700	33,747.44	-
Total Other	55,925	57,616.24	23,833
<b>Taxes:</b>			
Property Tax Revenue	438,453	439,911.49	-
<b>TOTAL REVENUES</b>	708,221	705,409.10	231,229
	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
<b>EXPENDITURES</b>			
<b>Sewer:</b>			
Payroll	\$ 10,000	\$ 11,359.11	\$ 12,200
Fixed Costs	765	863.92	933
Equipment Use	10,000	2,348.00	4,000
Total Sewer	20,765	14,571.03	17,133
<b>Sidewalks:</b>			
Payroll	9,526	13,394.33	10,800
Fixed Costs	728	1,029.60	826
Materials	10,000	3,003.24	10,000
Total Sidewalks	20,254	17,427.17	21,626
<b>Parks:</b>			
Payroll	10,290	12,825.68	13,050
Fixed Costs	787	1,011.77	998
Hired Labor & Equipment	-	65.00	500
Materials & Supplies	6,200	4,563.32	5,000
Downtown Beautification	1,500	1,447.59	5,000
Electricity	2,000	1,198.15	1,500
Landscaping & Shrubs	4,000	4,000.00	4,000
Total Parks	24,777	25,111.51	30,048
<b>Village Improvement Society-Parks:</b>			
VIS Reimbursed Payroll & Fixed Costs	-	35,442.74	-
<b>Police Department:</b>			
Contract with Town of Lyndon	93,440	108,955.16	98,330
<b>Public Utilities:</b>			
Street Lights	22,000	21,110.16	22,000
Village Clock - Electric	475	437.18	450
Village Clock - Maintenance	750	675.00	750
Total Public Utilities	23,225	22,222.34	23,200

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
<b>Fringe Benefits:</b>			
Pension	16,080	16,223.49	<b>14,168</b>
Workers' Compensation	16,079	14,558.00	<b>20,056</b>
Group Insurance	63,468	59,778.00	<b>59,040</b>
Unemployment Insurance	176	177.40	<b>100</b>
Uniforms	7,000	6,235.14	<b>6,000</b>
Paid Leave	22,913	21,913.21	<b>19,329</b>
Fixed Costs	1,753	1,612.70	<b>1,479</b>
Total Fringe Benefits	127,469	120,497.94	<b>120,172</b>
<b>Administrative and Office Expense:</b>			
Reimbursement for Office Overhead	39,780	39,780.00	<b>40,580</b>
Postage	3,500	2,792.49	<b>3,000</b>
Notices	500	379.80	<b>500</b>
Dues	715	875.00	<b>900</b>
Annual Report	1,000	383.73	<b>500</b>
Machine Maintenance	600	1,225.00	<b>650</b>
Rent	3,500	3,500.00	<b>3,500</b>
Legal Fees	500	75.00	<b>1,000</b>
Trustees' Payroll	4,125	4,376.25	<b>4,125</b>
Trustees' Fixed Costs	315	334.78	<b>315</b>
Supplies	325	368.19	<b>325</b>
Total Administrative and Office Expense	54,860	54,090.24	<b>55,395</b>
<b>Insurance:</b>			
Property and Casualty	19,610	18,984.00	<b>19,113</b>
<b>Garage:</b>			
Payroll	3,706	5,649.18	<b>5,000</b>
Fixed Costs	284	437.68	<b>383</b>
MOB Pellet Boiler Payroll	-	289.72	<b>1,500</b>
MOB Pellet Boiler Fixed Costs	-	22.17	<b>115</b>
Materials & Supplies	3,500	4,580.61	<b>4,000</b>
Maintenance	2,000	1,076.85	<b>1,500</b>
Telephone	1,400	2,129.98	<b>2,130</b>
Electricity	2,500	2,162.76	<b>2,250</b>
Water	330	224.60	<b>250</b>
Heating Fuel	8,500	8,498.19	<b>8,500</b>
Rubbish Removal	800	782.78	<b>800</b>
New Facility	-	5,036.06	<b>-</b>
Savings	10,000	10,000.00	<b>10,000</b>
Apparel	500	519.50	<b>500</b>
Miscellaneous	300	306.40	<b>500</b>
Total Garage	33,820	41,716.48	<b>37,428</b>
<b>Equipment Operations &amp; Maintenance:</b>			
Payroll	13,558	16,979.69	<b>15,000</b>
Fixed Costs	1,037	1,286.35	<b>1,148</b>
Hired Equipment	2,500	815.78	<b>2,500</b>
Parts and Supplies	20,000	25,291.54	<b>25,000</b>
Fuel	23,000	23,174.90	<b>23,000</b>
Lubricants	1,000	899.75	<b>1,000</b>
Tires	2,500	3,430.79	<b>2,500</b>

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
Tire Chains	-	1,919.80	2,000
Painting & Sandblasting	-	28.74	1,000
Vacon Truck Upkeep	3,000	3,339.43	3,000
Miscellaneous	1,000	(112.00)	1,000
Total Equip Operations & Maintenance	67,595	77,054.77	77,148
<b>New Equipment:</b>			
Hand Tools	1,000	532.86	1,000
Tool Boxes	-	-	1,100
Trucks	-	-	43,000
Tractor	40,000	39,324.06	-
Mower	-	179.00	-
Line Striping Machine	500	47.94	-
Miscellaneous	2,000	-	2,000
Total New Equipment	43,500	40,083.86	47,100
<b>Materials:</b>			
Salt	50,000	59,117.02	50,000
Sand	1,000	1,080.72	1,000
Hot Mix	2,500	1,354.56	2,500
Cold Patch	2,500	3,176.58	2,500
Sign Management Program	3,500	2,648.75	2,000
Calcium Chloride	1,000	780.00	1,000
Hay	250	75.00	200
Gravel	1,500	58.31	1,000
Top Soil	1,000	420.00	1,000
Culverts and Catch Basins	2,000	-	2,000
Total Materials	65,250	68,710.94	63,200
<b>Miscellaneous:</b>			
Trustee Expense	200	104.27	200
Miscellaneous	150	225.00	150
Total Miscellaneous	350	329.27	350
<b>Highways-Summer Class 1:</b>			
Payroll	4,248	3,360.05	3,800
Fixed Costs	325	251.97	291
Street Sweeping	2,000	1,750.00	2,000
Curbing	-	-	1,000
Drainage Basin Cleaning	2,000	-	2,000
Line Striping	4,000	2,289.99	-
Miscellaneous	-	600.00	-
Total Summer Class 1	12,573	8,252.01	9,091
<b>Highways-Winter Class 1:</b>			
Payroll	8,225	12,299.10	11,000
Fixed Costs	629	990.92	842
Hired Equipment	3,000	2,030.00	3,000
Total Winter Class 1	11,854	15,320.02	14,842
<b>Highways-Summer Class 3:</b>			
Payroll	6,327	9,091.75	9,000
Fixed Costs	484	693.65	689
Hired Equipment	1,000	-	1,000
Street Sweeping	1,500	1,250.00	1,500

	2014 BUDGET	2014 ACTUAL	PROPOSED 2015 BUDGET
Crack Sealing	-	-	2,000
Drainage Basin Cleaning	2,000	-	12,250
Line Striping	3,500	2,310.93	3,500
Total Summer Class 3	14,811	13,346.33	29,939
<b>Highways-Winter Class 3:</b>			
Payroll	11,479	20,688.66	16,074
Fixed Costs	878	2,296.88	1,230
Hired Equipment	4,000	4,606.50	4,000
Total Winter Class 3	16,357	27,592.04	21,304
<b>TOTAL EXPENDITURES</b>	<u>650,510</u>	<u>709,707.85</u>	<u>685,419</u>
Total Revenues Over (Under) Expenditures	57,711	(4,298.75)	(454,190)
Cash on Hand at Beginning of Year	-	-	-
Total Revenues and Cash on Hand			
Over (Under) Expenditures	\$ 57,711	\$ <u>(4,298.75)</u>	
2013 Deficit	<u>(57,711)</u>		-
Required from Property Taxes and PILOT	<u>\$ -</u>		<u>\$ (454,190)</u>