

**TOWN OF LYNDON
STATEMENT OF TAXES RAISED
2015**

Grand List:

Town General Fund	\$ 3,609,594.00
Town Highway Fund	2,915,359.00
Local Agreement Rate **	3,609,594.00
Homestead Education	1,994,174.63
Nonresidential Education	1,625,011.61

Taxes Assessed and Billed

General Fund (3,609,594.00 x .3013)	1,087,570.67
Highway Fund (2,915,359.00 x .3595)	1,048,071.56
Local Agreement Rate (3,609,594.00 x .0042) **	15,160.29
Homestead Education (1,994,174.63 x 1.4205)	2,832,725.06
Nonresidential Education (1,625,011.61 x 1.4990)	2,435,892.40
Late Filing of HS-122 Penalty	<u>2,057.63</u>

Taxes to Account For	<u><u>\$ 7,421,477.62</u></u>
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Taxes Collected and Uncollected

General Fund Taxes Collected	638,800.75
Highway Fund Taxes Collected	1,048,009.43
Local Agreement Rate	15,160.29
School Taxes Collected	<u>5,268,617.47</u>
Total Taxes Collected	6,970,587.94

Delinquent to Tax Collector	<u>450,889.68</u>
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Taxes Accounted For	<u><u>\$ 7,421,477.62</u></u>
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** At the 3/3/09 Town Meeting, the voters of the Town of Lyndon voted to increase the veteran's exemption from \$10,000 to \$40,000. This additional \$30,000 of exemption does not apply to education taxes. The Town reimburses the School for the "lost" education tax revenue through the local agreement tax rate.