

VILLAGE OF LYNDONVILLE
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ENTERPRISE FUND
For the Year Ended December 31, 2017

	<u>Water Fund</u>
OPERATING REVENUES	
Charges for Goods and Services	\$ 671,386.41
Permits	250.00
Grants	<u>5,000.00</u>
 Total Operating Revenues	 676,636.41
OPERATING EXPENSES	
System Operations	278,323.16
Depreciation	209,113.46
Administrative	56,667.25
Reimbursements to Other Funds	<u>83,669.72</u>
 Total Expenditures	 <u>627,773.59</u>
 Operating Income (Loss)	 48,862.82
NONOPERATING REVENUES (EXPENSES)	
Deferred Interest Subsidy	22,517.21
Interest Income	1,828.60
Interest Expense	<u>(62,242.00)</u>
 Total Nonoperating Revenues (Expenses)	 <u>(37,896.19)</u>
 Net Income (Loss)	 10,966.63
 Fund Equity, Beginning of Year	 <u>4,849,053.12</u>
 Fund Equity, End of Year	 <u><u>\$ 4,860,019.75</u></u>