

VILLAGE OF LYNDONVILLE
DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY
As of December 31, 2017

| <u>Payment due</u> | <u>Vermont Bond Bank (Expansion Project)</u> | <u>Vermont Bond Bank (Well Project)</u> | <u>USDA Refinanced Loan</u> | <u>USDA (Phase 6 Contract 1)</u> | <u>USDA (Phase 6 Contract 2)</u> | <u>Totals</u> |
|--------------------|--|---|-------------------------------------|--|--|------------------------|
| 2018 | 31,359.42 | 3,866.82 | 15,126.01 | 13,489.23 | 11,486.21 | 75,327.69 |
| 2019 | 31,359.42 | 3,866.83 | 15,678.11 | 13,862.74 | 11,775.16 | 76,542.26 |
| 2020 | 31,359.42 | 3,866.82 | 16,250.36 | 14,246.58 | 12,071.38 | 77,794.56 |
| 2021 | 31,359.41 | 3,866.82 | 16,843.49 | 14,641.05 | 12,375.05 | 79,085.82 |
| 2022 | 31,359.42 | 3,866.82 | 17,458.29 | 15,046.46 | 12,686.36 | 80,417.35 |
| 2023 | 31,359.41 | 3,866.83 | 18,095.51 | 15,463.08 | 13,005.50 | 81,790.33 |
| 2024 | 31,359.41 | 3,866.82 | 18,756.00 | 15,891.24 | 13,332.67 | 83,206.14 |
| 2025 | 31,359.41 | 3,866.82 | 19,440.60 | 16,331.25 | 13,668.07 | 84,666.15 |
| 2026 | 31,359.41 | 3,866.82 | 20,150.17 | 16,783.45 | 14,011.90 | 86,171.75 |
| 2027 | 31,359.41 | 3,866.83 | 20,885.65 | 17,248.16 | 14,364.39 | 87,724.44 |
| 2027 - 2053 | <u>156,797.06</u> | <u>27,067.75</u> | <u>459,432.15</u> | <u>626,799.83</u> | <u>531,022.77</u> | <u>1,801,119.56</u> |
| Totals | \$ 470,391.20 | \$ 65,735.98 | \$ 638,116.34 | \$ 779,803.07 | \$ 659,799.46 | <u>\$ 2,613,846.05</u> |

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VT Bond Bank: Lyndon Heights water expansion project, at -3% interest. Annual payment of \$31,359.42 due January 1st. Outstanding balance on bonds at 12/31/17 is \$605,395.75 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$135,004.55.

VT Bond Bank: Well Project, at -3% interest. Annual payment of \$3,866.82 due Sept. 1st. Outstanding balance on bonds at 12/31/17 is \$87,434.30 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$21,698.32.

USDA-Rural Development: Refinanced high interest rate bonds at 2% interest, semi-annual payments of \$39,563 due 5/15/13 to 11/15/43.

USDA-Rural Development: Phase 6-Contract 1 Water Line Replacement Project, at 2.75% interest. Semi-annual payments of \$17,421 due May 15, 2013 to November 15, 2052.

USDA-Rural Development: Phase 6-Contract 2 Water Line Replacement Project, at 2.5% interest. Semi-annual payments of \$13,955 due May 1, 2014 to November 1, 2053