

**VILLAGE OF LYNDONVILLE
STATEMENT OF REVENUES AND EXPENDITURES-
ACTUAL COMPARED TO BUDGET
GENERAL FUND**

**For the Year Ended December 31, 2017
With Proposed Budget Figures for 2018**

	2017 BUDGET	2017 ACTUAL	PROPOSED 2018 BUDGET
REVENUES			
Sewers & CSO:			
Reimbursement from Town of Lyndon	\$ 15,000	\$ 14,571.36	\$ 15,000
Sidewalks:			
Reimbursement from Town of Lyndon	3,000	3,462.83	3,000
Parks:			
Village Improvement Society Reimbursement	-	409.00	-
Park Rent		375.00	
Miscellaneous:	-	310.00	-
Total Parks	-	1,094.00	-
Police:			
State Of Vermont - Fines	1,000	1,496.50	1,000
Fringe Benefits:			
Water Dept. Reimbursement	60,834	30,455.72	62,752
Debt Service:			
Delinquent Tax Interest	500	954.12	500
Administration:			
Permits & Licenses	100	141.00	100
L.E.D. Office Rent	9,000	9,000.00	9,200
Water Dept. Reimbursement	30,500	30,500.00	31,000
Bank Interest	1,050	895.29	1,000
Total Administration	40,650	40,536.29	41,300
Garage:			
Water Department Rent	17,792	17,792.00	17,850
From Savings - New Facility	5,000	5,000.00	5,000
Sale of Materials	-	89.39	-
Total Garage	22,792	22,881.39	22,850
Equipment Operations & Maintenance:			
Water Equip. Reimbursement	13,200	8,659.00	10,000
Vacon P/R Reimbursement=T/L	1,500	2,993.00	1,500
Total Equipment Operations & Maint:	14,700	11,652.00	11,500
New Equipment:			
Savings New Equipment	-	40,000.00	14,104
Total New Equipment:	-	40,000.00	14,104
Miscellaneous: Morrill Lot Interest			
	700	-	-
Highways:			
State Aid - Class 1	14,987	14,963.11	14,939
State Aid - Class 3	7,927	7,928.20	7,930
Outside Work	10,000	9,403.10	10,000
From Savings - Paving	20,000	20,000.00	-
Parking Violations	1,750	795.00	1,000
Total Highways	54,664	53,089.41	33,869

Other:			
State of Vermont - PILOT	5,000	5,984.00	5,500
			PROPOSED
	2017	2017	2018
	BUDGET	ACTUAL	BUDGET
L.E.D. (In Lieu of Taxes)	<u>26,000</u>	<u>27,026.69</u>	<u>27,000</u>
Total Other	31,000	33,010.69	32,500
Taxes:			
Property Tax Revenue	<u>506,534</u>	<u>498,670.50</u>	<u>-</u>
TOTAL REVENUES	751,374	751,874.81	238,375
EXPENDITURES			
	2017	2017	PROPOSED
	BUDGET	ACTUAL	2018
			BUDGET
Sewer:			
Payroll	\$ 15,000	\$ 11,091.18	\$ 12,000
Fixed Costs	1,148	849.42	918
Equipment Use	<u>3,000</u>	<u>2,701.00</u>	<u>2,082</u>
Total Sewer	19,148	14,641.60	15,000
Sidewalks:			
Payroll	11,900	16,083.07	14,500
Fixed Costs	940	1,221.01	1,110
Hired Labor & Equipment	3,000	262.50	1,000
Materials & Supplies	<u>10,000</u>	<u>11,141.19</u>	<u>10,000</u>
Total Sidewalks	25,840	28,707.77	26,610
Parks:			
Payroll	13,577	15,021.02	15,000
Fixed Costs	1,039	1,142.97	1,148
Hired Labor & Equipment	-	400.00	600
Materials & Supplies	5,000	3,612.62	6,000
Downtown Beautification	3,000	1,676.50	3,000
Electricity	1,300	1,217.76	1,300
Landscaping & Shrubs	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total Parks	25,416	23,070.87	28,548
Village Improvement Society-Parks:			
VIS Insurance Reimbursement	-	409.00	-
Police Department:			
Contract with Town of Lyndon	104,118	90,046.24	111,140
Public Utilities:			
Street Lights	22,000	21,347.38	22,000
Village Clock - Electric	450	299.55	450
Village Clock - Maintenance	<u>3,000</u>	<u>1,012.00</u>	<u>4,000</u>
Total Public Utilities	25,450	22,658.93	26,450
Fringe Benefits:			
Pension	14,463	13,464.76	14,612
Workers' Compensation	26,165	24,517.00	28,642
Group Insurance	85,518	68,499.72	88,273
Unemployment Insurance	842	376.24	283
Uniforms	6,000	5,004.07	6,000

Safety Footwear Allowance	600	429.99	600
Paid Leave	17,181	16,526.55	17,157
Fixed Costs	1,315	1,251.79	1,313
Total Fringe Benefits	152,084	130,070.12	156,880
			PROPOSED
	2017	2017	2018
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
Administrative and Office Expense:			
Reimbursement for Office Overhead	42,220	42,220.00	43,500
Postage	3,000	1,814.00	3,000
Notices	1,000	554.00	1,000
Dues	900	835.00	900
Annual Report	800	643.62	800
Machine Maintenance	650	-	650
Rent	3,800	3,800.00	3,900
Legal Fees	1,000	15.00	1,000
Trustees' Payroll	4,125	4,125.00	4,125
Trustees' Fixed Costs	315	315.56	316
Supplies	350	376.61	400
Total Administrative and Office Expense	58,160	54,698.79	59,591
Insurance:			
Property and Casualty	23,911	23,911.00	15,655
Insurance Deductible	-	248.66	-
	23,911	24,159.66	15,655
Garage:			
Payroll	5,000	9,408.66	5,000
Fixed Costs	383	721.93	383
MOB Pellet Boiler Payroll	2,000	1,479.74	2,000
MOB Pellet Boiler Fixed Costs	153	121.81	153
Materials & Supplies	4,000	7,208.81	4,000
Maintenance	500	548.36	500
Telephone	2,500	1,939.82	2,500
Electricity	2,250	501.23	-
Water	200	210.55	200
Heating Fuel	4,000	979.78	-
Rubbish Removal	1,080	884.60	-
New Facility	-	17,066.26	12,150
New Facility Lease Payment	89,959	78,300.00	77,085
Apparel	1,000	1,184.50	1,200
Miscellaneous	500	1,126.00	500
Total Garage	113,525	121,682.05	105,671
Equipment Operations & Maintenance:			
Payroll	12,000	15,294.30	15,000
Fixed Costs	918	1,223.29	1,148
Hired Equipment	2,500	2,192.82	2,500
Parts and Supplies	25,000	21,692.08	25,000
Fuel	15,000	13,618.26	15,000
Lubricants	1,000	952.37	1,000
Tires	3,000	3,544.10	2,500
Tire Chains	2,000	272.00	2,000
Painting & Sandblasting	1,000	-	1,000

Vacon Truck Upkeep	3,000	3,703.43	-
Savings	10,000	-	-
Miscellaneous	1,000	-	500
Total Equip Operations & Maintenance	76,418	62,492.65	65,648
New Equipment:			
Hand Tools	1,500	1,731.03	1,500
			PROPOSED
	2017	2017	2018
	BUDGET	ACTUAL	BUDGET
Radios	1,000	315.11	1,000
Truck	-	41,483.90	12,500
Mower	-	-	200
Line Striping Machine	-	1,962.50	-
Miscellaneous	1,000	777.85	1,000
Total New Equipment	3,500	46,270.39	16,200
Materials:			
Salt	52,500	48,056.08	52,500
Sand	1,000	916.56	1,000
Hot Mix	2,500	255.78	2,500
Cold Patch	2,000	1,483.10	2,000
Sign Management Program	1,500	376.09	1,500
Calcium Chloride	1,000	825.00	1,000
Hay	200	165.25	100
Gravel	500	371.73	500
Top Soil	500	1,112.95	500
Culverts and Catch Basins	4,000	-	4,000
Total Materials	65,700	53,562.54	65,600
Miscellaneous:			
Trustee Expense	200	-	200
Miscellaneous	150	100.00	100
Total Miscellaneous	350	100.00	300
Highways-Summer Class 1:			
Payroll	2,000	2,112.74	2,100
Fixed Costs	153	161.61	161
Street Sweeping	2,000	528.00	1,500
Curbing	1,000	-	1,000
Drainage Basin Cleaning	2,000	-	3,200
Line Striping	5,000	622.50	2,000
Total Summer Class 1	12,153	3,424.85	9,961
Highways-Winter Class 1:			
Payroll	10,000	8,057.71	10,000
Fixed Costs	765	602.18	765
Hired Equipment	3,000	1,965.25	3,000
Total Winter Class 1	13,765	10,625.14	13,765
Highways-Summer Class 3:			
Payroll	10,000	17,648.21	14,684
Fixed Costs	765	1,350.11	1,123
Hired Equipment	10,000	-	1,000
Street Sweeping	1,500	2,112.00	2,300
Crack Sealing	6,000	-	6,000
Paving Savings	-	-	18,400

Paving	83,440	72,723.16	-
Drainage Basin Cleaning	3,000	3,369.20	10,300
Line Striping	<u>4,000</u>	<u>4,106.27</u>	<u>4,000</u>
Total Summer Class 3	118,705	101,308.95	57,807
Highways-Winter Class 3:			
Payroll	18,000	25,582.80	23,000
Fixed Costs	1,377	1,971.62	1,760

	2017 BUDGET	2017 ACTUAL	PROPOSED 2018 BUDGET
Hired Equipment	<u>4,000</u>	<u>4,197.25</u>	<u>4,000</u>
Total Winter Class 3	23,377	31,751.67	28,760
TOTAL EXPENDITURES	<u>861,620</u>	<u>819,681.22</u>	<u>803,586</u>
Total Revenues Over (Under) Expenditures	(110,246)	(67,806.41)	(565,211)
Cash on Hand at Beginning of Year	<u>110,246</u>	<u>110,246.00</u>	<u>42,439</u>
Total Revenues and Cash on Hand			
Over (Under) Expenditures	\$ -	<u>\$ 42,439.59</u>	
Required from Property Taxes and PILOT	<u>\$ -</u>		<u>\$ (522,772)</u>