

**VILLAGE OF LYNDONVILLE
STATEMENT OF REVENUES AND EXPENDITURES-
ACTUAL COMPARED TO BUDGET
WATER FUND**

**For the Year Ended December 31, 2017
With Proposed Budget Figures for 2018**

	2017 BUDGET	2017 ACTUAL	PROPOSED 2018 BUDGET
REVENUES			
User Fees	\$ 662,331	\$ 666,750.06	\$ 624,576
Interest and Penalty	800	1,102.42	1,000
Interest Income - Banks	350	726.18	500
Permits	750	250.00	500
Meter Reading	3,900	3,900.00	4,020
Labor & Materials	3,500	736.35	2,500
Water Asset Mgmt Grant	18,600	5,000.00	-
TOTAL REVENUES	\$ 690,231	\$ 678,465.01	\$ 633,096
EXPENDITURES			
Water Mains:			
Payroll	\$ 41,793	\$ 19,847.38	\$ 17,414
Fixed Costs	3,197	1,481.78	1,332
Equipment Use	6,000	2,596.00	3,000
Hired Equipment	25,000	4,106.17	19,200
Materials & Supplies	25,000	19,524.68	33,610
Cherry Lane Project	-	-	10,000
Electricity	75,000	70,111.72	75,000
Engineering	15,000	9,500.00	20,000
Asset Management Grant	5,000	5,000.00	-
Heat	1,000	4,961.57	6,000
Curb Stop Locator	1,000	747.49	1,000
Reservior & Dam Cleaning	-	10,980.00	-
Security System	1,000	1,599.60	800
Water Savings	35,250	35,250.00	70,458
Pump Station Maintenance	1,000	260.00	1,000
Well Maintenance	20,000	-	40,000
Miscellaneous	-	435.39	-
Total Water Mains	255,240	186,401.78	298,814
On Call:			
Payroll	12,007	11,222.00	11,557
Fixed Costs	919	858.56	884
Total On Call	12,926	12,080.56	12,441

Treatment Plant:

Payroll	7,725	7,153.98	10,000
Fixed Costs	591	534.48	765

PROPOSED

	2017 BUDGET	2017 ACTUAL	2018 BUDGET
Operating Contract	55,077	53,440.77	56,179
Equipment Use	2,000	848.00	2,000
Hired Equipment	8,000	2,311.56	10,200
Materials & Supplies	44,000	31,474.26	10,000
Computer Maintenance	500	-	500
Computer Equipment	4,000	3,007.02	500
Pagers	500	680.95	700
Building Maintenance	1,000	1,630.00	2,000
Generator Upkeep	5,000	1,845.51	5,000
Training	1,000	1,132.00	2,000
Telemetry Maintenance	4,000	2,470.40	1,500
Chlorine System	1,000	2,693.09	3,000
Total Treatment Plant	136,410	111,239.02	104,344

Hydrants:

Payroll	4,279	2,398.61	9,400
Fixed Costs	327	181.10	719
Equipment Use	1,500	530.00	1,500
Hired Equipment	2,500	1,277.03	6,000
Materials & Supplies	8,000	10,072.14	13,000
Total Hydrants	16,606	14,458.88	30,619

Water Meters:

Payroll	7,336	5,888.52	6,000
Fixed Costs	561	441.64	459
Equipment Use	2,500	1,984.00	2,000
Materials & Supplies	16,000	16,511.61	16,000
Total Water Meters	26,397	24,825.77	24,459

Fringe Benefits:

Water Dept. Share of	60,834	30,455.72	39,220
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Administration:

Rail Crossing Fee	3,750	3,750.00	3,750
State Assessment	7,000	6,489.08	7,000
Administrative Costs	30,500	30,500.00	31,000
Insurance-Property and Casualty	10,262	10,262.00	10,126
Taxes	2,000	1,760.05	2,000
Bond Payment-Expansion Project	31,359	31,359.41	31,359
Bond Payment-Well Project	3,867	3,866.82	3,867
Bond Payment - Refinance	38,417	14,593.35	38,417
Bond Payment - Phase 6 Contract 1	34,842	13,128.00	34,842
Bond Payment - Phase 6 Contract 2	27,910	11,205.90	27,910

Interest Expense	-	62,242.00	-
Debt Reduction Savings	35,250	35,250.00	-
Notices	400	-	400
Water Reports	750	435.37	500
Supplies	600	156.25	600
Dues	380	380.00	380

	2017	2017	PROPOSED
	BUDGET	ACTUAL	2018
			BUDGET
Garage Rent	17,792	17,792.00	17,850
Legal	1,500	-	1,500
Audit	13,000	13,500.00	13,000
Municipal Administrator Reimbursement	16,756	16,756.00	17,656
Water Testing	3,500	2,142.50	3,500
Total Administration	279,835	275,568.73	245,657
TOTAL EXPENDITURES	788,248	655,030.46	755,554
Revenue over/(under) Expenditures	(98,017)		(122,458)
Cash on Hand Beginning of Year	96,000	96,000.00	122,458
Total Revenues and Cash on Hand	(2,017)	96,000.00	
Over (Under) Expenditures	<u>\$ (2,017)</u>	<u>\$ 119,434.55</u>	<u>\$ -</u>