

VILLAGE OF LYNDONVILLE

Trustees Meeting of January 5, 2015

<u>Trustees</u>	<u>Press</u>	<u>Public Official</u>	<u>Public</u>
Tim Gaskin		Justin Smith	
Randy Amadon		Ken Mason	
Ron Aiken			

Tim Gaskin called the meeting to order at 6:00PM.

1. Approval of Minutes:

The approval of the minutes from December 22, 2015 was postponed due to a lack of a quorum of those members present on December 22, 2015.

2. Approval and Signing of Orders:

The Board approved and signed the orders for weeks 1 & 2.

3. Joint Garage:

Justin Smith presented the Trustees with some rough numbers on what a 20 & 30 Year note would look like for the Joint garage assuming a budget of 1.7 Million. 20 years at 2.75% would be \$111,700 or 114,300 @ 3.0%. 30 Years at 3.0% would be \$86,750 or \$92,450 @ 3.5%. Mr. Smith provided the Trustees with estimated expenses at the current garage of \$24,500, which includes \$10,000 which is being put into savings for a new garage. After calculating rent and expenses the Trustees roughly determined the garage would add 4 cents to the tax rate, which would be \$40.00 on a \$100,000 house.

LED expressed an interest in some space if any were available within the new building.

4. Executive Session, Personnel:

The Trustees went in to Executive Session at 6:28 PM to discuss a personnel issue. The Trustees came out of Executive Session at 6:47 PM. The Trustees took the following action while in Executive Session: Joe Dauphin was named the Public Works Supervisor, after serving a six month stint as the Interim Public Works Supervisor. He will receive a \$1.25/ per hour raise effective April 1, 2015.

5. Other:

Justin Smith stated that Dawn Dwyer and him had begun work on the General fund Budget for the Village.

The meeting was turned over to LED at 6:55PM

Minutes taken by Justin Smith.